



Avidian Gold Corp. Files Early Warning Report in Respect of High Tide Resources Corp.

TORONTO, Ontario, September 23, 2024 – Avidian Gold Corp. (“**Avidian**” or the “**Corporation**”) (TSX-V: AVG) today announces that it has closed the first tranche of a share purchase agreement dated September 16, 2025 (the “**Agreement**”) with an arm’s length purchaser pursuant to which it sold 4,700,000 common shares (the “**First Tranche Shares**”) of High Tide Resources Corp. (“**High Tide**”) at a price of \$0.04 per First Tranche Share (the “**Sale Price**”). Pursuant to the Agreement, the Corporation has agreed to sell an additional 2,300,000 common shares of High Tide (the “**Second Tranche Shares**”, and together with the First Tranche Shares, the “**Subject Shares**”, and the common shares in the capital of High Tide, the “**High Tide Shares**”) at the Sale Price. The issuance of the Second Tranche Shares is expected to close on or around October 8, 2025. The total gross proceeds of the sale of the Subject Shares is \$280,000.

The Corporation has filed an early earning report in respect of its holdings in High Tide as a result of sale of the First Tranche Shares.

On February 25, 2022 (the “**Trading Date**”), the High Tide Shares began trading on the Canadian Securities Exchange at which time the Corporation owned and controlled 21,842,020 High Tide Shares representing approximately 32.7% of the issued and outstanding High Tide Shares on a non-diluted and partially-diluted basis. Prior to the sale of the First Tranche Shares, the Corporation continued to own 21,842,020 High Tide Shares, representing approximately 25.3% of the issued and outstanding High Tide Shares on a non-diluted and partially-diluted basis.

Following the sale of the First Tranche Shares, the Corporation owns and controls 17,142,020 High Tide Shares, representing approximately 19.88% of the issued and outstanding High Tide Shares on a non-diluted and partially-diluted basis.

Based on the number of High Tide Shares the Corporation owns following the sale of the First Tranche Shares, as compared to the Corporation’s ownership of High Tide Shares as at the Trading Date and immediately prior to the sale of the First Tranche Shares, the Corporation security holding percentage in High Tide on a non-diluted and partially-diluted basis has decreased by 7.4% and 5.4% respectively. Avidian reviews its holdings from time to time and may increase or decrease its position as future circumstances may dictate.

This news release is being issued in accordance with *National Instrument 62-103 – The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* in connection with the filing of an early warning report dated September 26, 2025. The early warning report has been filed on the System for Electronic Document Analysis and Review (“**SEDAR+**”) under High Tide’s issuer profile at www.sedarplus.ca. To obtain a copy of the early warning report filed by Avidian, please contact Steve Roebuck at (905) 741-5458 or refer to SEDAR+ under High Tide’s issuer profile at www.sedarplus.ca.

About Avidian Gold Corp.



Avidian brings a disciplined and veteran team of project managers with a focus on advanced-stage gold exploration. The Corporation currently holds a 100% interest in the Jungo gold-copper property in Nevada and is evaluating other transformational opportunities.

Avidian is a shareholder in High Tide Resources (CSE: HTRC), which is focused on and committed to the development of mineral projects critical to infrastructure development using industry best practices combined with a strong social license from local communities. Avidian Gold controls approximately 19.88% of High Tide's outstanding shares. High Tide owns a 100% interest in the Labrador West Iron Project which hosts an inferred iron resource of 654.9 Mt @ 28.84% Fe and is located adjacent to the Iron Ore Company of Canada's ("IOCC") Carol Lake Mine in Labrador City, NL operated by Rio Tinto PLC. This resource is exposed at surface and was pit constrained for an open-pit mining scenario. The Technical Report for this resource, from which the foregoing information was drawn, is entitled "National Instrument 43-101 Technical Report Mineral Resource Estimate Labrador West Iron Project, Newfoundland and Labrador, Canada", was filed on SEDAR+ on April 6, 2023 and was authored by Ryan Kressall M.Sc., P. Geo, Matthew Herrington, M.Sc., P. Geo, Catharine Pelletier, P. Eng. and Jeffrey Cassoff P. Eng. The Company also owns a 100% interest in the Lac Pegma copper-nickel-cobalt deposit located 50 kilometres southeast of Fermont, Quebec.

Further details on the Corporation and the Jungo Property can be found on the Corporation's website at www.avidiangold.com.

For further information, please contact:

Steve Roebuck
President & CEO
Mobile: (905) 741-5458
Email: sroebuck@avidiangold.com

or

Dino Titaro
Director, Chairman of the Board
Mobile: (647) 283-7600
Email: dtitaro@avidiangold.com

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Forward-looking information



This News Release includes certain “forward-looking statements” which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, “must” or “plan”. Since forward looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management’s expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the sale of the Second Tranche Shares and its intentions with the remainder of the High Tide Shares it owns. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to: failure to obtain any required approvals for the Consolidation, any change in the Company, its situation or the market which could cause the Company to opt not to pursue the Consolidation, failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company’s public documents filed on SEDAR+. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.