



HIGH TIDE
Resources Corp

Strategic resources for a lower carbon economy

Lac Pegma Copper-Nickel-Cobalt | Labrador West Iron Ore

Going Public in 2021

Cautionary Statement

All statements included in this presentation, other than statements of historical fact, including, without limitation, statements regarding mineralization and resources, exploration results, and future plans and objectives are forward-looking statements (as used in applicable securities law) that involve various risks and uncertainties. We shall not be liable or responsible for any claim or damage, direct or indirect, special or consequential, incurred by the user arising out of the interpretation, reliance upon or other use of the information. Users should not rely on information for any purpose other than for gaining general knowledge of the Project.

Although we believe that our expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Except as required under applicable securities legislation, we undertake no obligation to publicly update or revise forward-looking statements, may it be as a result of new information, future events or otherwise.

High Tide resources respects the constraints and safeguards required to operate during the Covid-19 pandemic and requires all employees and contractors to adhere to local and national guidelines while engaged in High Tide business.

Corporate Snapshot

High Tide Resources is a private company which is majority owned by Avidian Gold (TSX.V – AVG & OTCQB - AVGDF) & private company FERRUMcorp

A veteran team of career explorationists

Market savvy & proven value creators

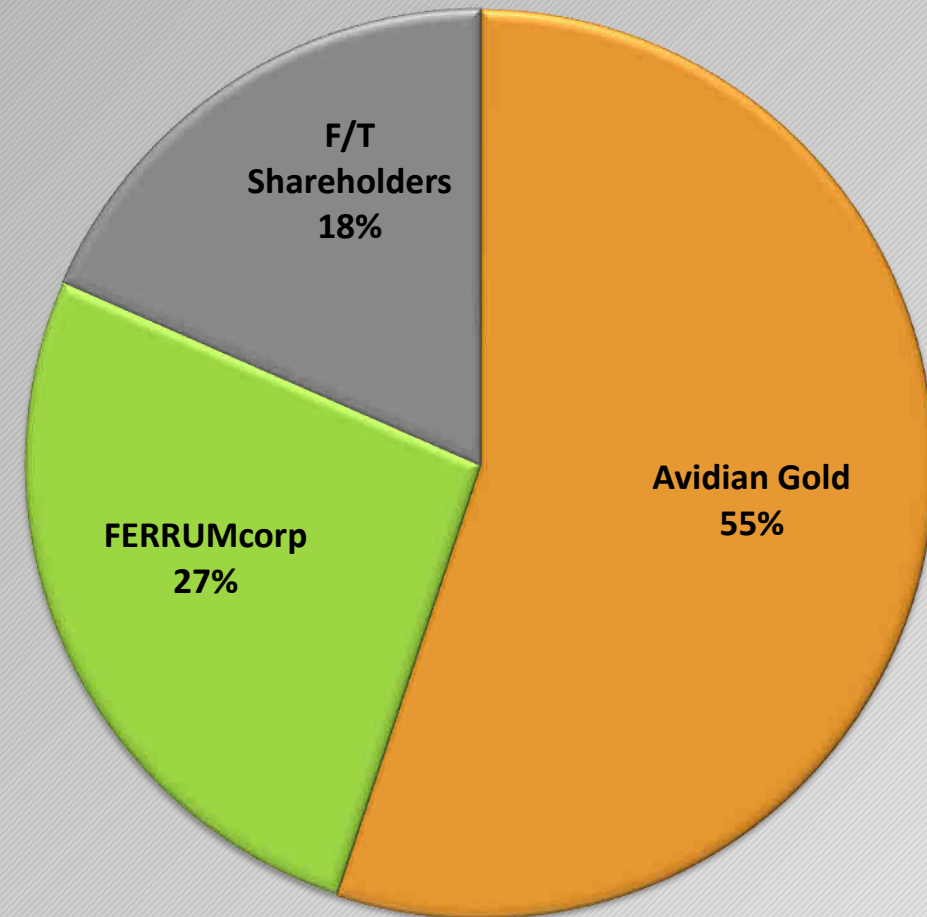
Current Share Structure (Dec 31, 2020)

Avidian Gold	19.05M
FERRUMcorp	9.15M
F/T Shareholders	6.32M
Shares Outstanding	34.56M

All stock in 'friendly' hands

Balance Sheet (Dec 31, 2020)

Cash (F/T)	~C\$400,000
Debt	Nil



Our Essential Minerals

High Tide has acquired mineral assets with high potential, ready access to existing infrastructure and located in development friendly jurisdictions*

We focus on essential commodities needed for renewable energy technologies and the new low carbon economy

We strive to reduce mining's carbon footprint by pursuing opportunities with access to renewable power and with potential for more green production technologies



*Fraser Institute global rating for investor attractiveness ranks Quebec #6 and Labrador & Newfoundland # 8

Metals For Current And Future Needs

The need for Climate Smart Mining* translates into increased, long term demand and sustained pricing

2020 Canadian Mines Minister's *Canadian Minerals and Metals Plan* : “The world is shifting to a low carbon and digitalized economy that requires increased mineral and metal products”

World Bank Group : “The low-carbon future will be mineral intensive”



The United Nation Environment program's report on *Mineral Resource Governance in the 21st Century*: “The extractive sector is also a crucial contributor to sustainable development outcomes”

*World Bank Group initiative

Labrador West Iron Project - Labrador

Advanced Stage project beside Rio Tinto/IOC's 23 MTPY Carol Lake Mine

Already over 5200m of drilling

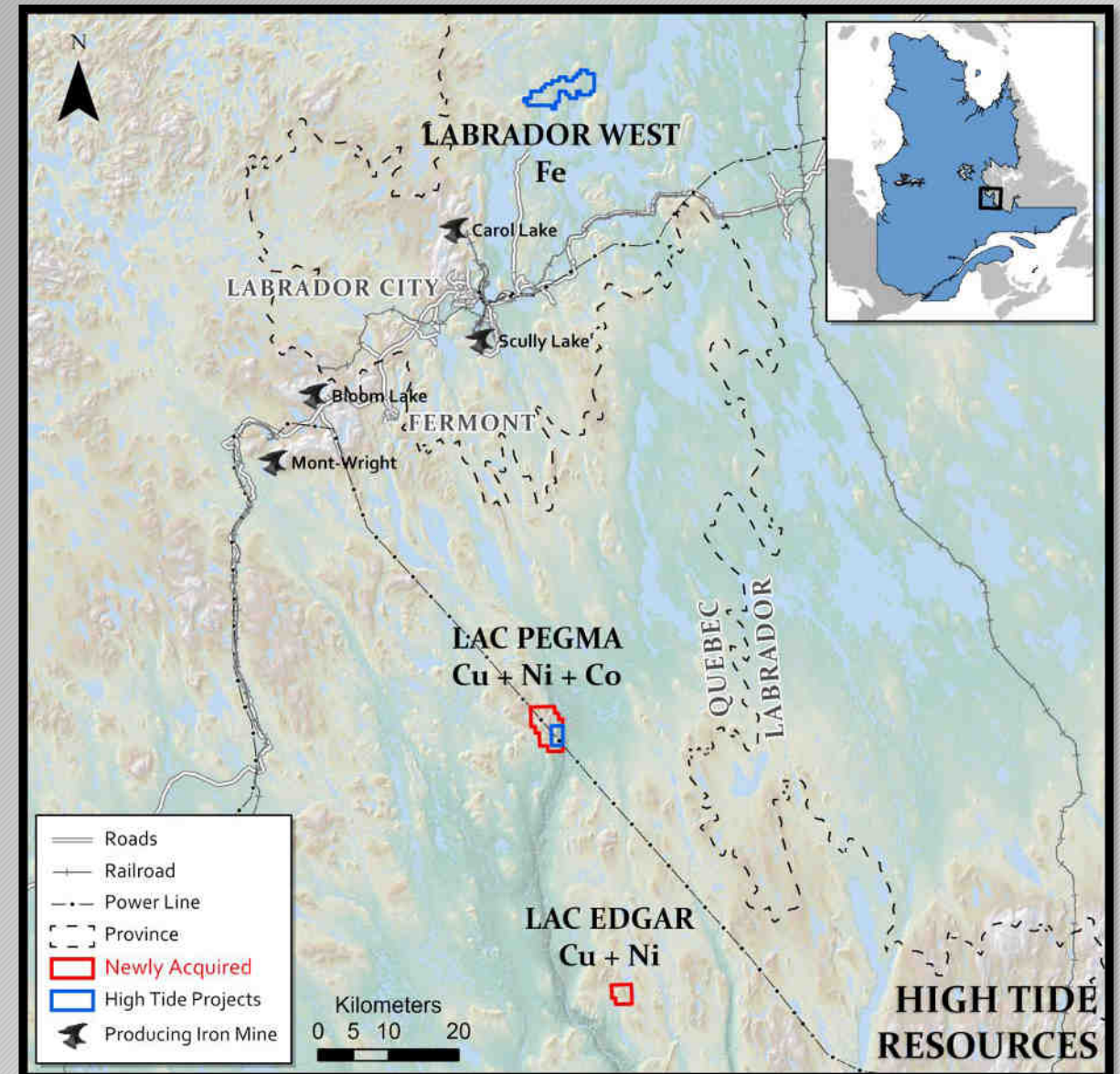
500 MT to 1 BT deposit very possible

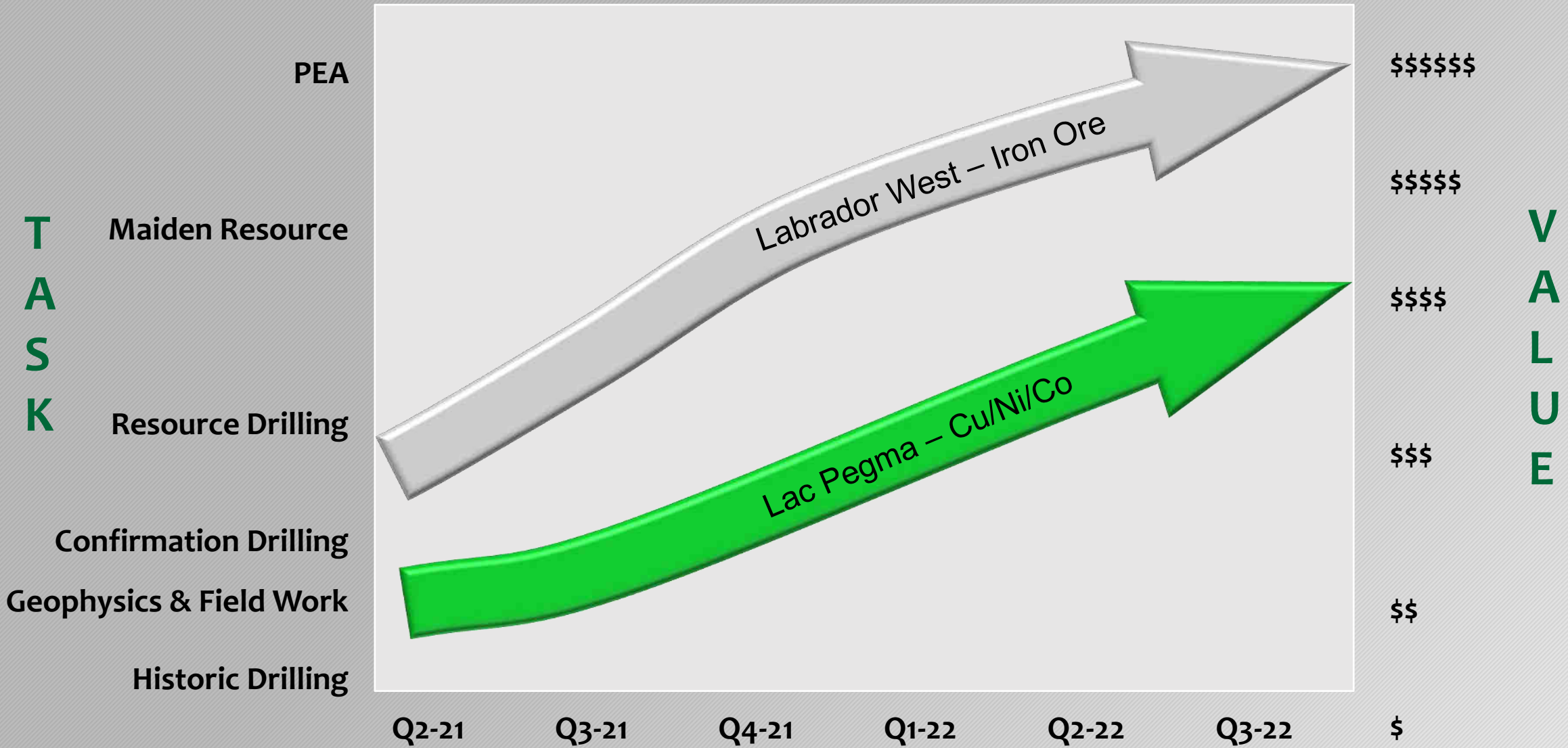
High Tide will daylight a maiden resource & potential PEA

Lac Pegma – Quebec

EV Battery Metals – A Copper Nickel Cobalt Deposit with over 84 historic drill holes – last explored in 1996

Major exploration potential and ability to rapidly increase and upgrade historic 'mineral reserve'





Estimated tasks, timeline and value creation – For illustration purposes only

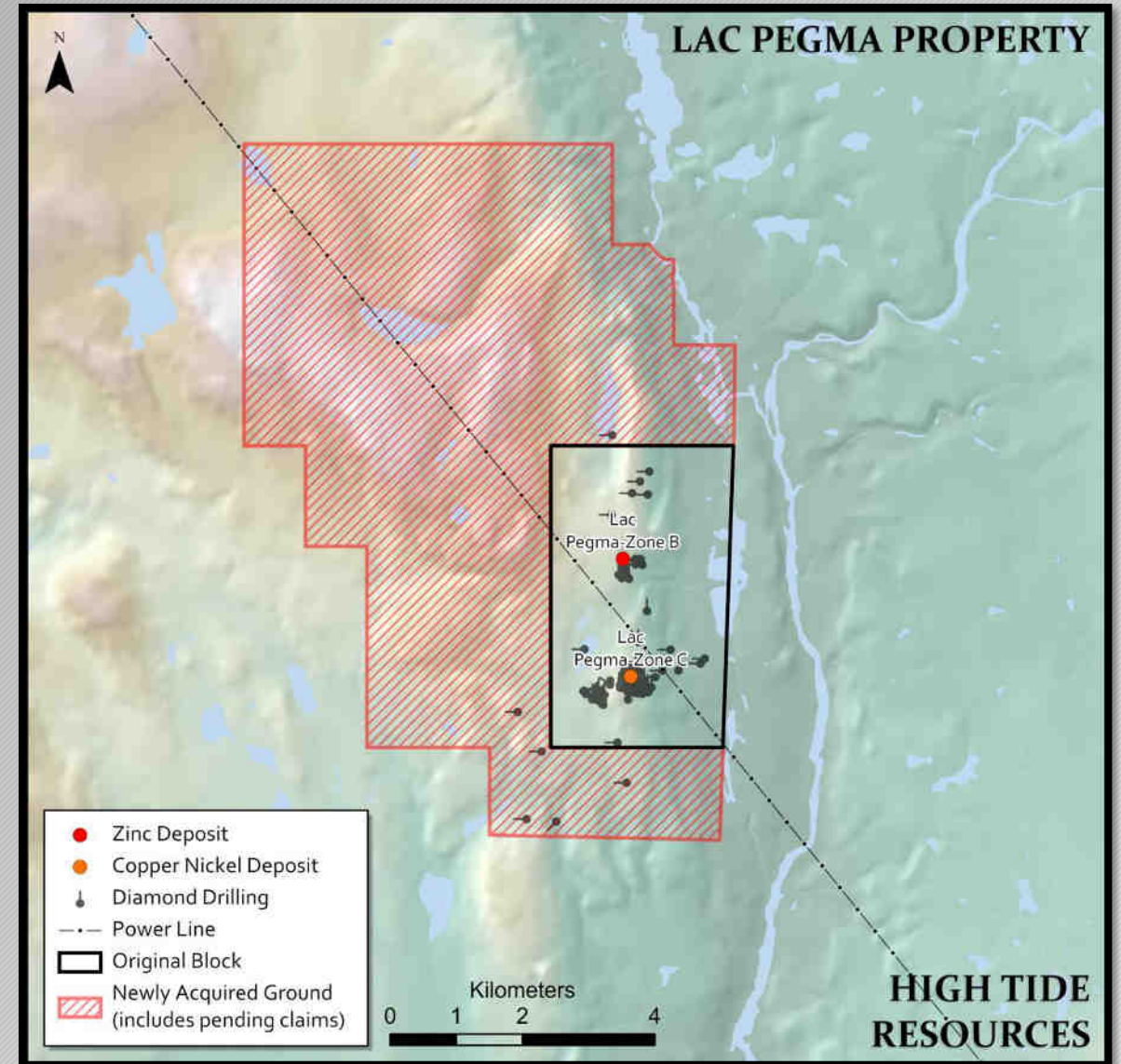
Lac Pegma | Unrealized Potential

Discovered in 1955, last explored in 1996

Copper-nickel-cobalt deposit with over 84 historic drill holes

Direct access to affordable renewable Hydro-electric power

40 km from road and rail infrastructure



Approx. 27 ‘back pack’ drill holes only 10 to 30m deep, “thumb sized” drill-core

Persistent 5 to 10 % sulphide intersections – chalcopyrite, pyrrhotite and pendlandite

Hole 13 – shown at right – no samples taken and hole ends in 10 to 20% sulphides !!

DIAMOND DRILL RECORD						
PROPERTY <u>Pegmabelle</u>		HOLE NO. <u>13</u>				
SHEET NUMBER <u>1</u>	SECTION FROM <u>0</u> TO <u>100'</u>	STARTED <u>August 21st, 1955</u>				
LATITUDE _____	DATUM _____	COMPLETED <u>September 3, 1955</u>				
DEPARTURE _____	BEARING _____	ULTIMATE DEPTH <u>100'</u>				
ELEVATION <u>968.2</u>	DIP <u>Vertical</u>	PROPOSED DEPTH <u>100'</u>				
DEPTH FEET	FORMATION	SAMPLE NO.	WIDTH OF SAMPLE	GOLD %	SLUDGE GOLD %	
<u>0-4</u>	Casing					
<u>4-77</u>	Amphibolite (Gabbro) Fine-grained, dark green-black, more or less mineralized					
	<u>45-50</u> 10-15% Pyrrhotite & Chalcopyrite					
	<u>68-75</u> 10-15% " " "					
<u>77-80.5</u>	More or less crushed Amphibolite Fine-grained, grey-green, some silicification some Kyanite					
<u>77.5-78.5</u>	Pink-red Apatite dyke Chilled margining 20% Biotite					
	<u>78.5-80.5</u> Amphibolite, fine-grained, grey-green-brown 40% Biotite. Some grains carbonate.					
<u>80.5-100</u>	Amphibolite (Gabbro) Fine-grained, dark green-black, Pyroxene & Amphibole near massive in places, some Serpentine development @ 85, 0.2' silicification.					
	<u>80.5-95</u> 20% Pyrrhotite & Chalcopyrite					
<u>100' E. of H.</u>	<u>95-100</u> 10% " " "					

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A. Bourdage

L.T. Porter.

Lac Pegma | 1996 Exploration Program

Winter program drilled ~24 BQ diameter holes, eight hit magmatic sulphides at main target – balance of holes drilled geophysical anomalies that are mainly graphite

Summer program drilled ~60 BQ diameter drill holes

Identified an historic non NI 43-101 compliant mineral reserve of 2 M tons at 0.62% Cu + 0.34% Ni + 0.03% Co (not sampled for Pt & Pd) – not closed off

Outlined zinc ‘resource’ (500Kt @ 1.9% Zn) about 1 km to the north Pegma deposit with ~13 drill holes and wide open for expansion



1996 – high-tech phone at \$10 minute

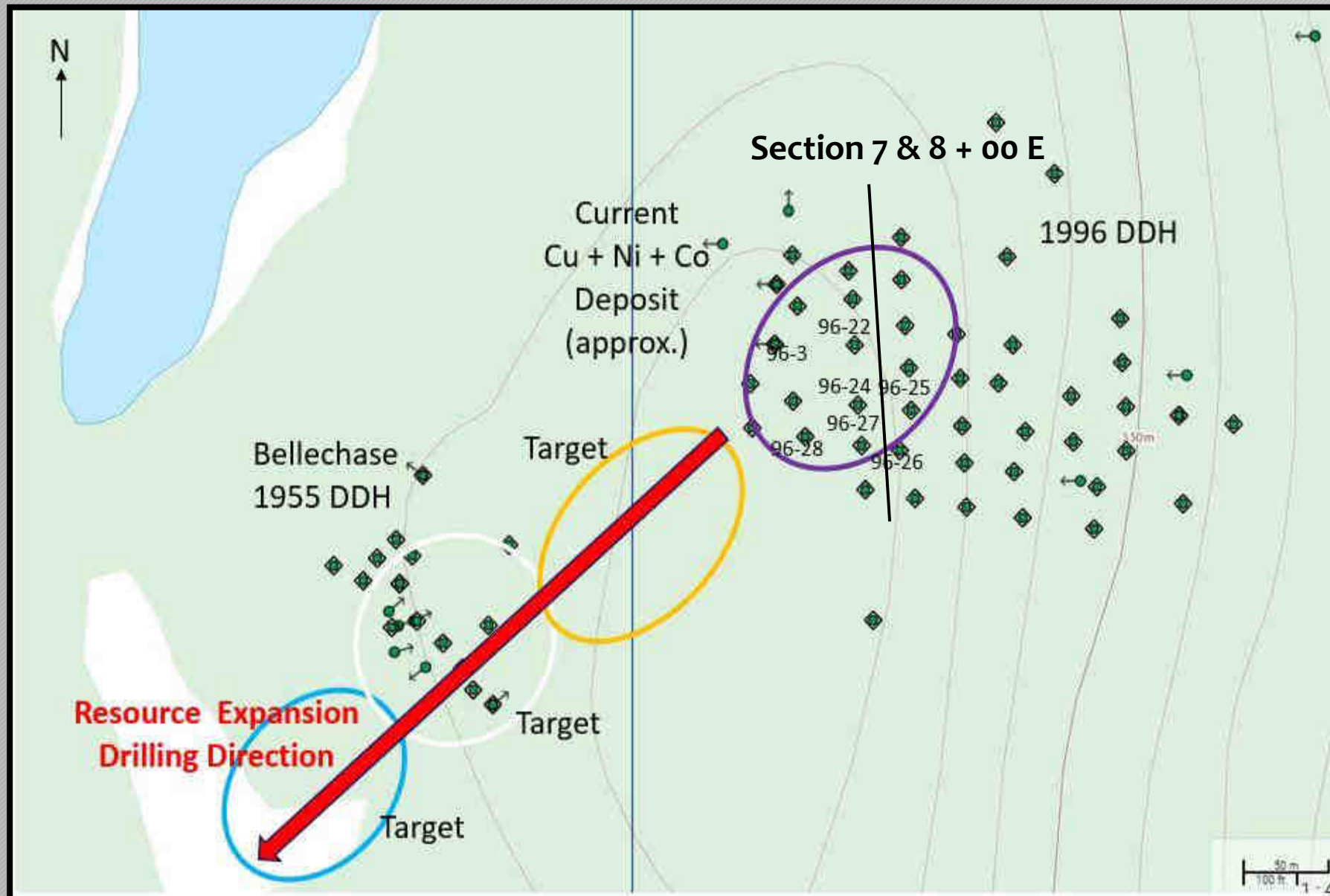
Lac Pegma | Main Deposit 1996 – Select Drill Results

Hole ID	Dip (°)	From (m)	To (m)	Width (m)	Cu (%)	Ni (%)
96-3	50	64.0	91.8	27.8	0.53	0.26
96-22	90	94.5	123.0	28.5	0.44	0.34
96-24	90	70.5	123.5	53.0	0.63	0.25
96-26	90	43.4	105.9	62.5	0.87	0.48
96-27	90	36.4	101.3	64.9	0.63	0.57
Including		76.4	94.4	18.0	0.73	1.19
96-28	90	63.0	83.0	20.0	0.94	0.54

Near surface – thick widths – good grades of copper & nickel



1996 – safety glasses were optional for drillers but smoking was wasn't



1996 Drilling

2.0 M tons @ 0.62% Cu + 0.34% Ni + 0.03% Co in purple oval (approx.)

Possible depth expansion as all holes drilled too shallow – opens east side of deposit at depth – see next slide

Test for extension to the SW toward 1955 holes

1955 Drilling

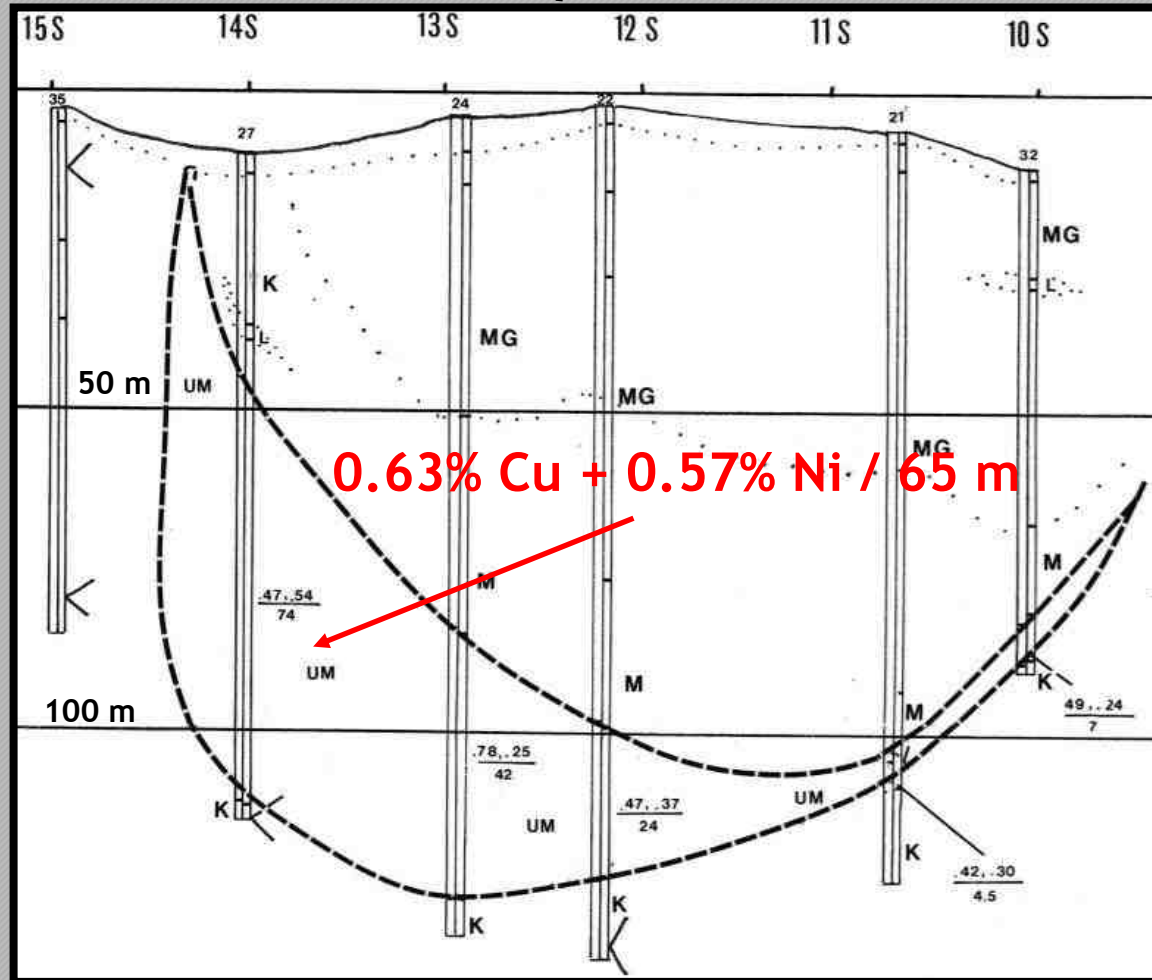
Extensive mineralization – all shallow holes – limited sampling

Potential to rapidly expand resource – complete redrill

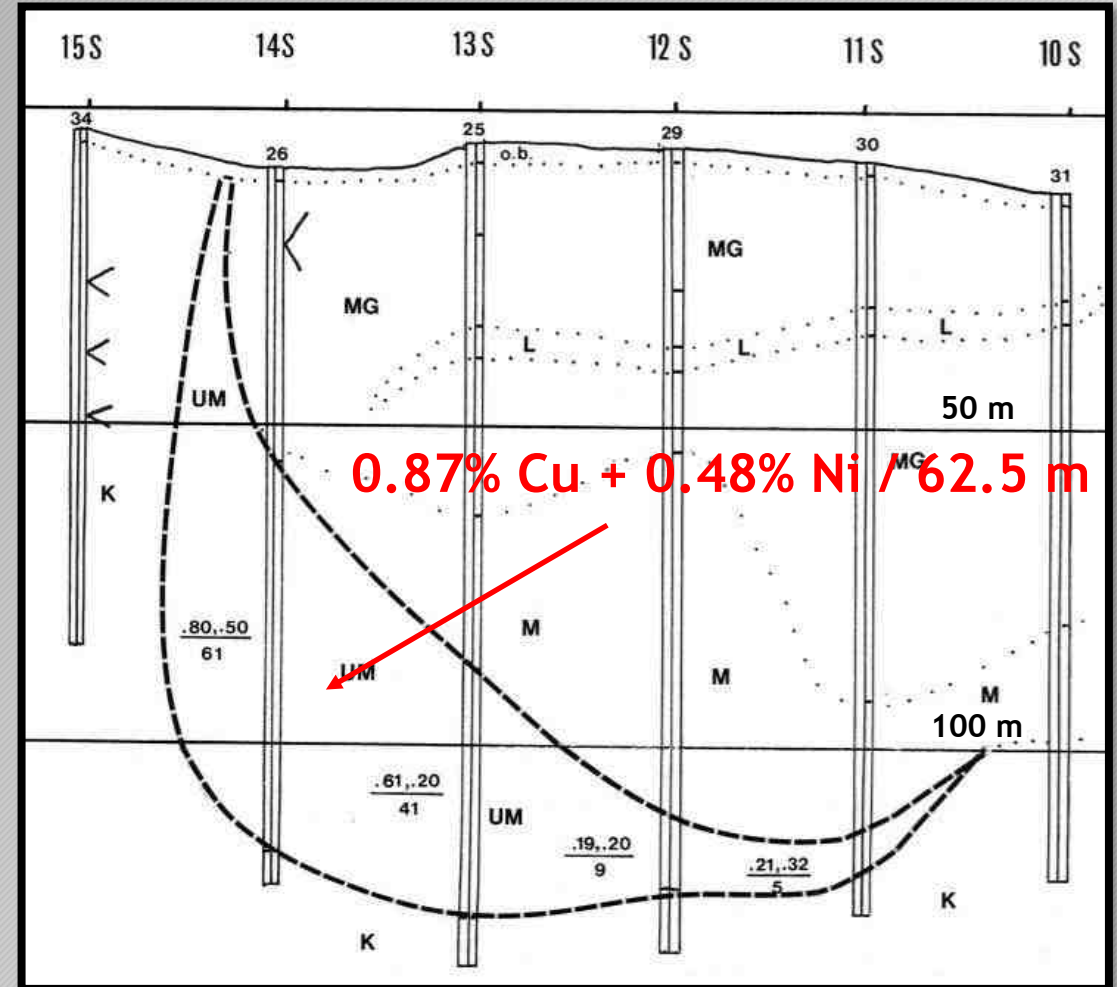
New target on strike to NE and to SW of 1955 drilling

Lac Pegma | Main Deposit 1996 – Section View Looking West

Section 7 + 00



Section 8 + 00

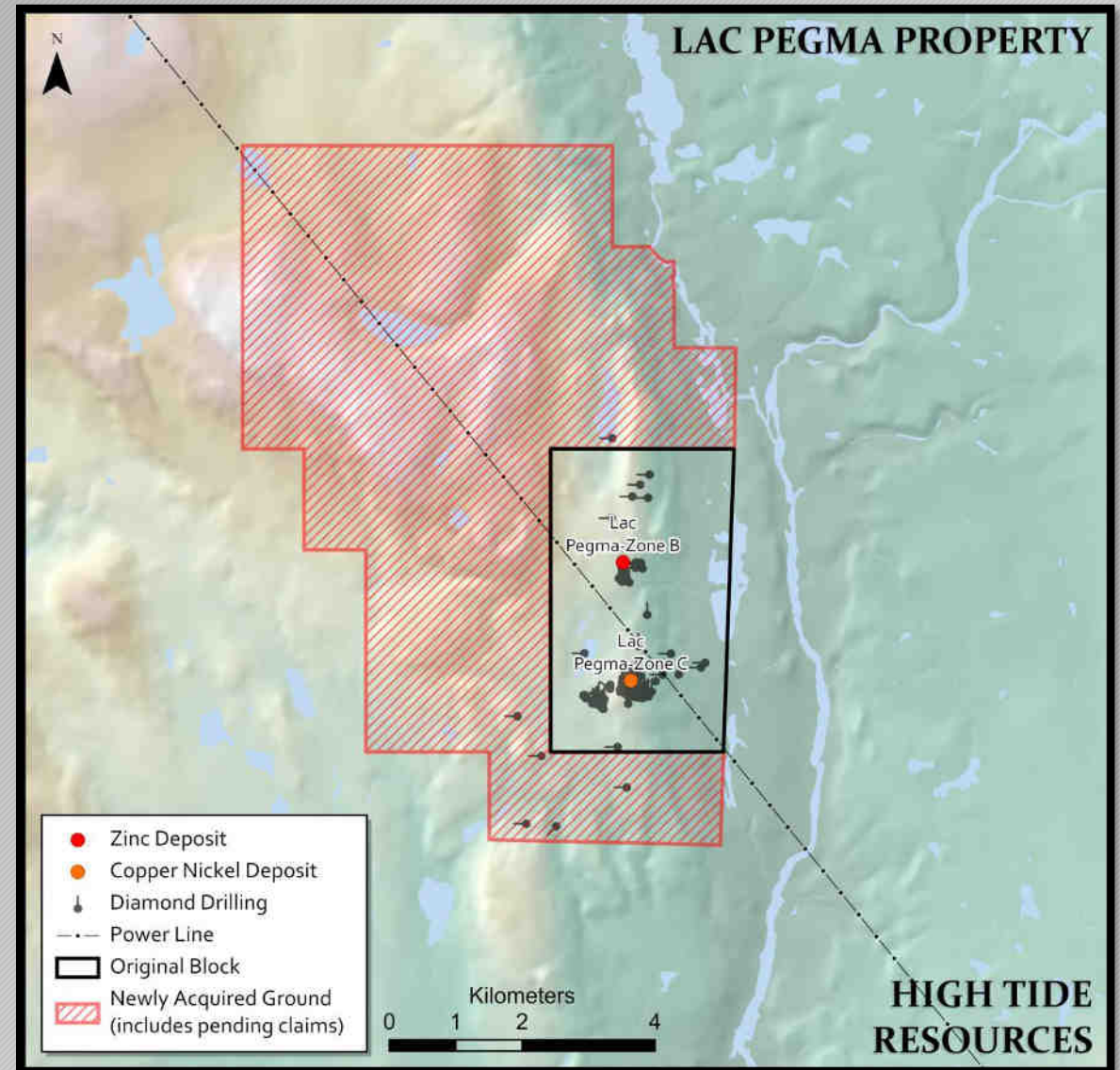


No deep holes drilled – All holes drilled too shallow – Test for repeat or faulted or folded sequence

In Q1 2021 High Tide increased its land position around the original property by over 500%

Data compilation and preliminary modelling is underway

Planning for 2021 includes geophysical and geochemical surveys, mapping and drilling program



High Tide | Labrador West Location Advantage

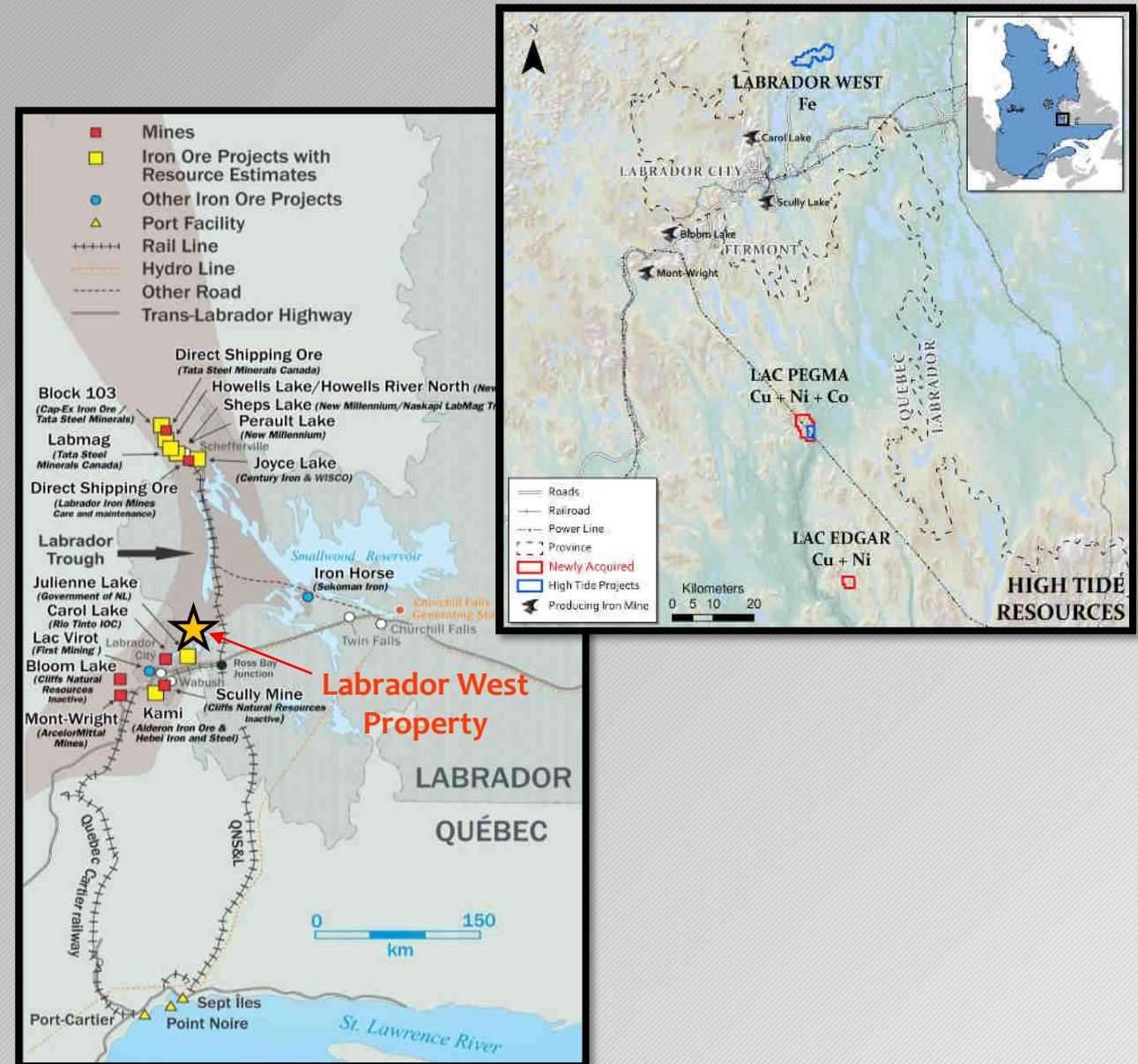
Increasing demand for secure supply of high quality iron ore

Year round road, rail and air infrastructure and a highly-skilled workforce in the area

Reliable, renewable and low-cost hydro-electric power is readily available

Operational “Common Carrier” rail to deep water Port of Sept Isles with excess capacity

Stable regulatory regime with positive Government and First Nations relations

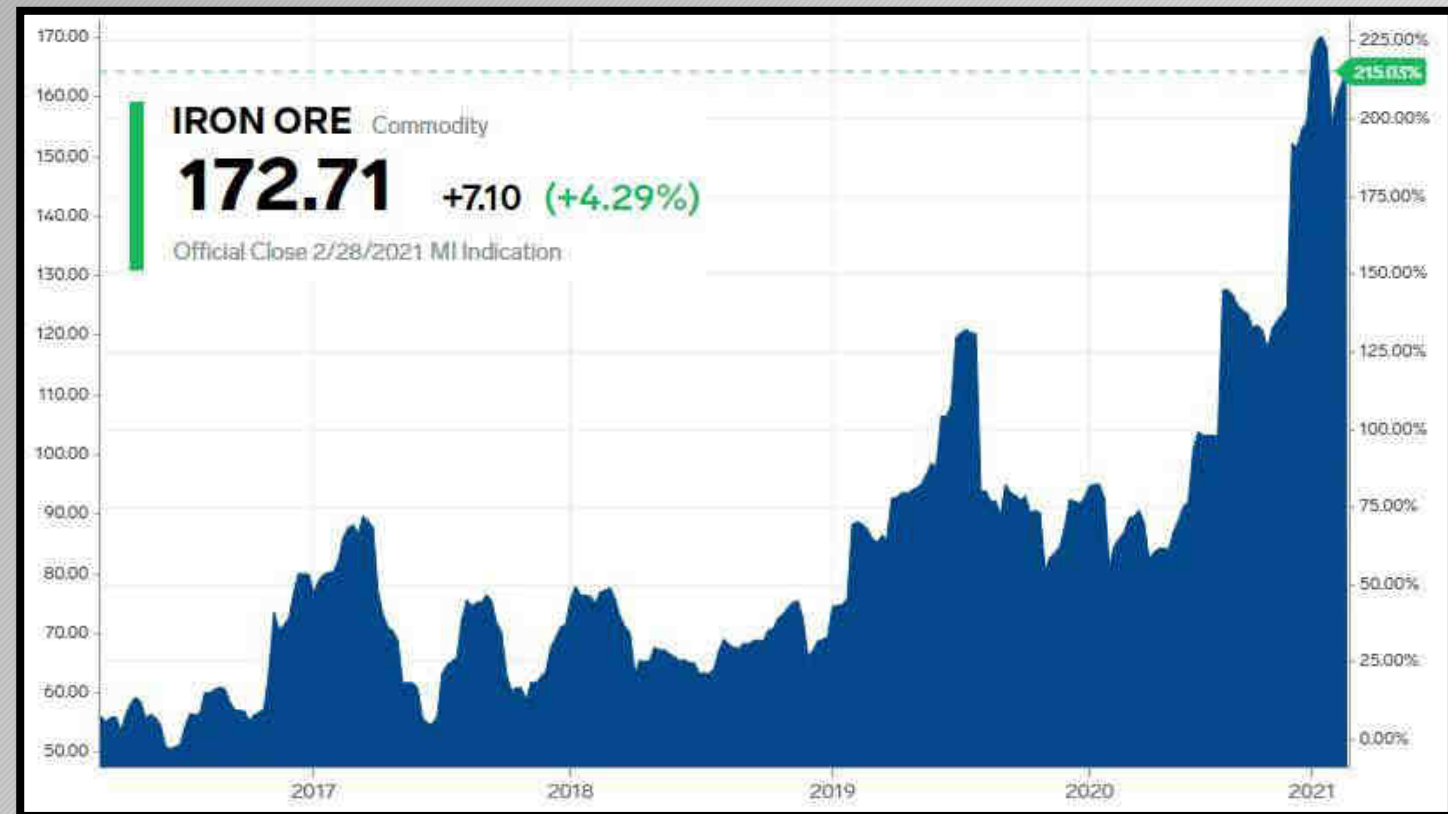


Premiums for +65% Fe products produced by iron ore miners in Canada are supported by the environmental policies of the Chinese governments

S&P Global Platts Feb 2021: “Vale's weaker production, China demand supports iron ore outlook”

ANZ 2021: "We expect Asian infrastructure and manufacturing demand to remain strong. Steel production should also benefit from environmental policies“

Credit Suisse, Feb. 2: lifted its 2021-22 iron ore price forecasts by 40%-50%

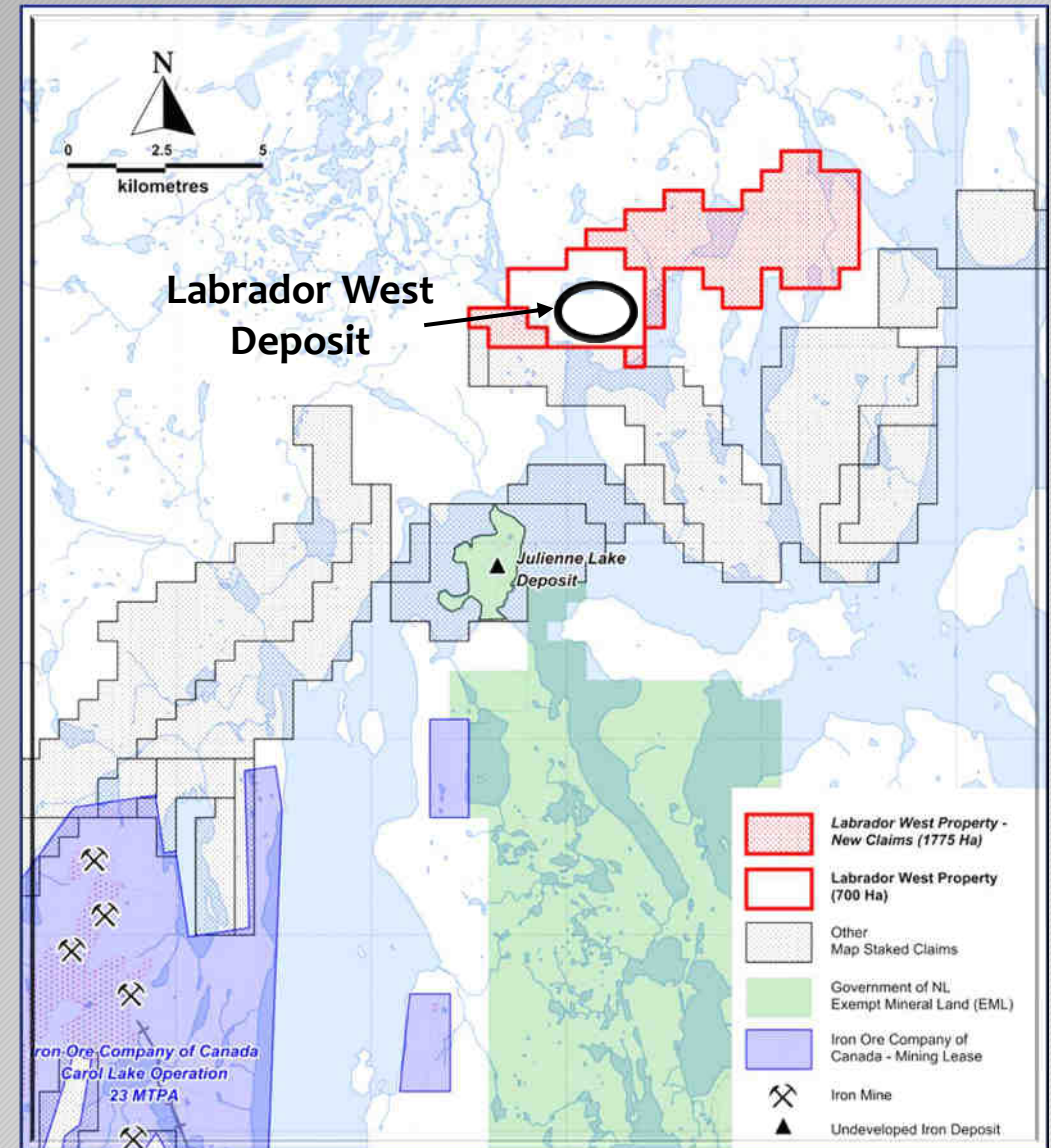


Located proximal to active mining operation including Carol Lake Mine, Bloom Lake Mine and the Kami Iron ore project

Former Rio Tinto/IOC property, \$5M over 5 years invested – de-risked.

Rare opportunity to daylight a significant new iron deposit in a major iron ore camp

High Tide aspires to become Canada's pre-eminent iron ore explorer and partner of choice to global steel makers

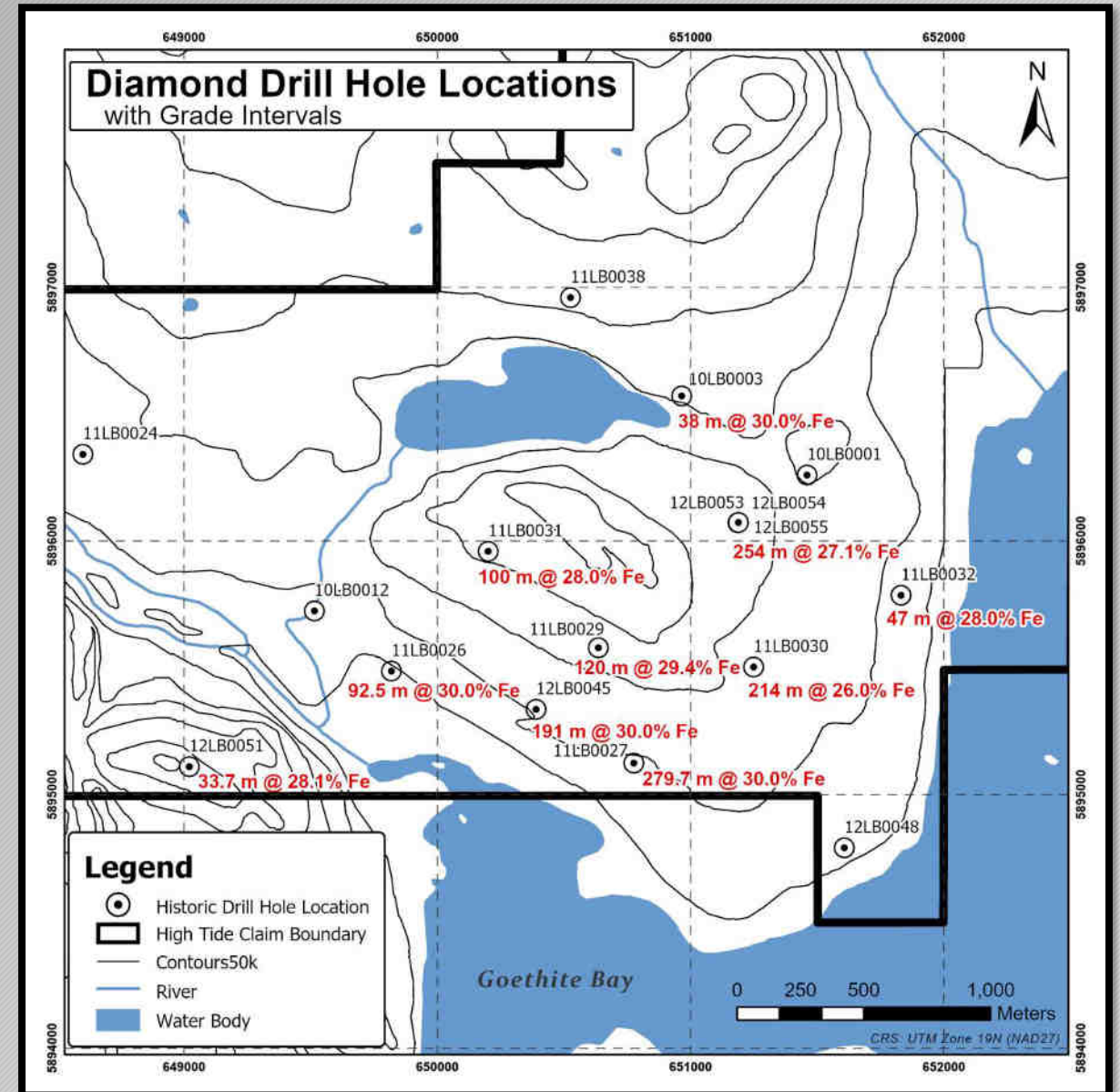


Labrador West | 2011 & 2012 Rio Tinto Exploration Drill Results

18 holes (4,227 m) drilled from 2010 to 2012 with best intersection being 279.7m grading 29.7% Fe

RTX internal notes state: “it should be possible to produce a high-quality, low-impurity concentrate at reasonable grind sizes”

HOLE ID	Azimuth deg	Dip deg	From m	To m	Interval m	Fe %
11LB0026	350	-80	25.5	118	92.5	29.6
and			185.1	223.7	38.6	29.7
11LB0027	360	-80	56.3	336	279.7	29.8
and			246	336	90	31.9
11LB0029	355	-80	114	234	120	29.4
11LB0030	006	-80	16.5	231	214.5	26.4
and			61.6	108	46.4	28.2
11LB0031	005	-80	25.5	125.9	100.4	28.1
11LB0032	357	-80	77	124	47	28.4
12LB0045	003	-85	56.9	248	191.1	30.0
12LB0048	019	-80	10.7	81.3	70.6	32.8
12LB0051	015	-80	192	225.7	33.7	28.1
12LB0055	340	-80	11.5	244.3	254	27.1



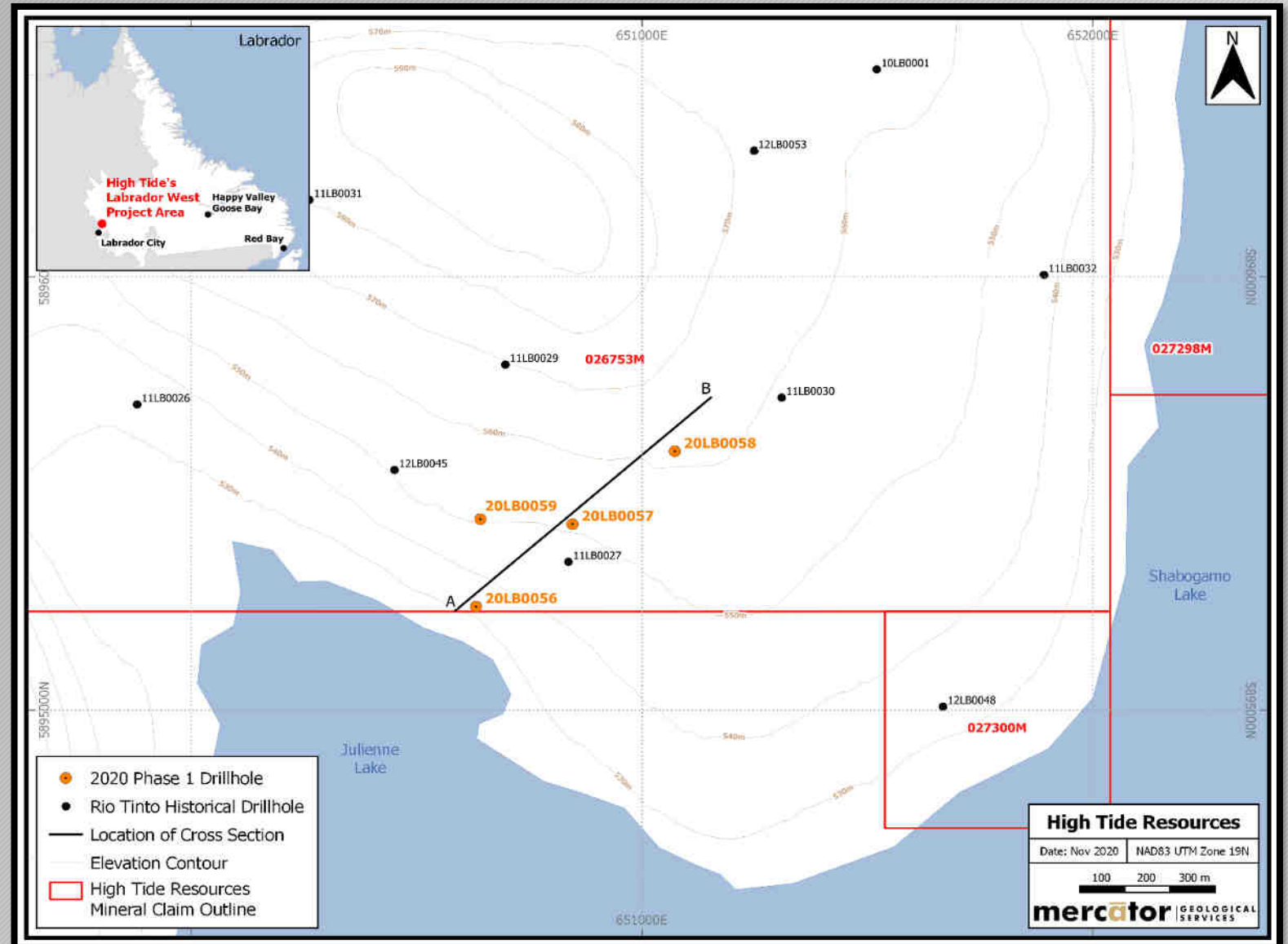
Labrador West | 2020 Drilling Program

High Tide drills 4 holes (1000 m) – confirming the historical IOC & Rio Tinto results

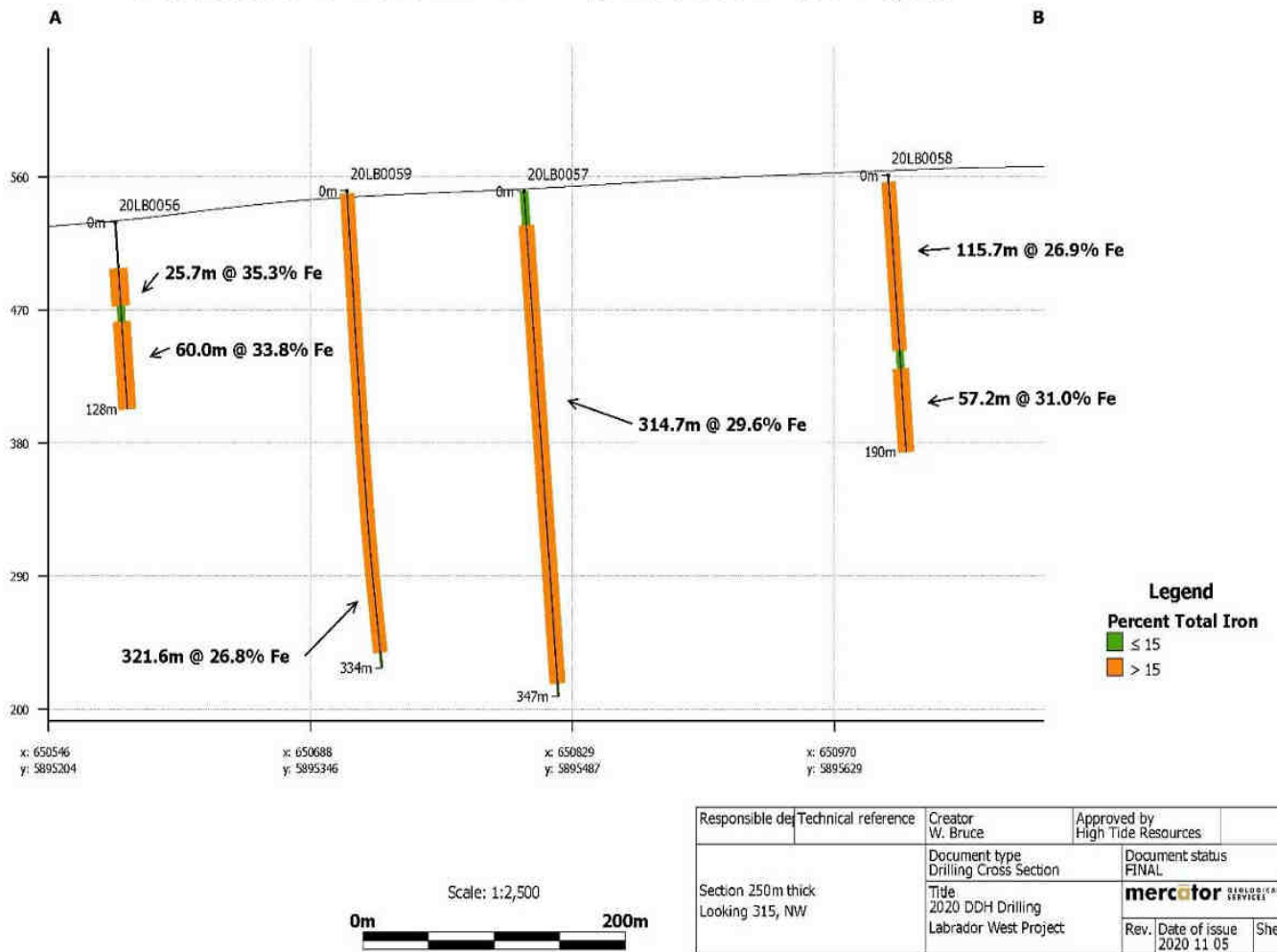
Releases NI 43-101 Technical Report in Nov 2020

Mineralization is hematite dominant with areas of increased goethite and local magnetite

Similar mineralogy to the local iron producers in the southern Labrador Trough



Cross Section of 2020 DDH Drilling - Labrador West Project



Hole 20LB0056*: 35.3% Total Fe over 25.7 metres and 33.8% Total Fe over 60.0 m

Hole 20LB0057: 29.6% Total Fe over 314.7 m

Hole 20LB0058*: 26.9% Total Fe over 115.7 m and 31.0% Total Fe over 57.2 m

Hole 20LB0059: 26.8% Total Fe over 321.5 m

* Drill holes 56 & 58 were stopped while still in high-grade iron mineralization due to poor ground conditions and did not reach target depth of ~350m

Continue structural and stratigraphic analysis

Correlation of 2011/12 core logs to 2020 program results

Integration of historic data into updated geological model

Infill drilling @ 200 m to 300 m centres

Outline a maiden resource targeting a deposit of +500 MT & possible PEA level study





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Thank You

1996 – Lac Pegma – Steve Roebuck