

STRICLAND PROPERTY, Newfoundland



Exploration → Discovery → Value

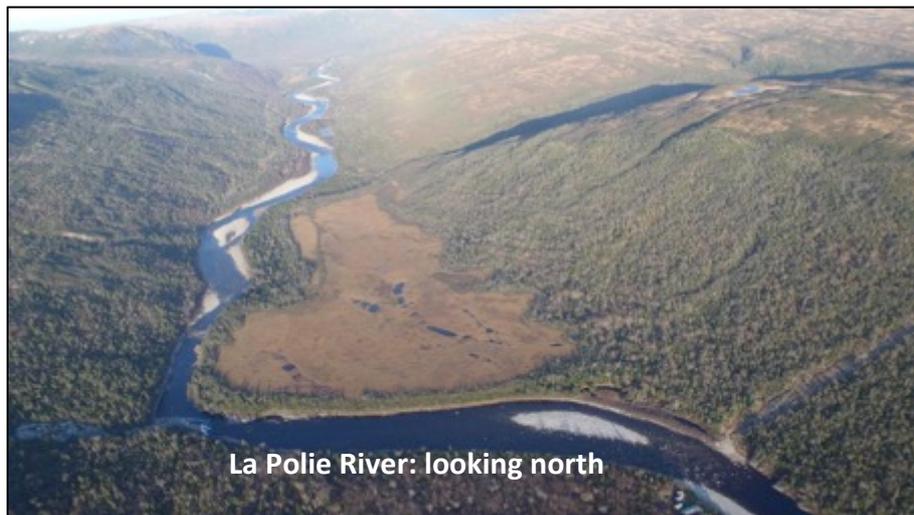
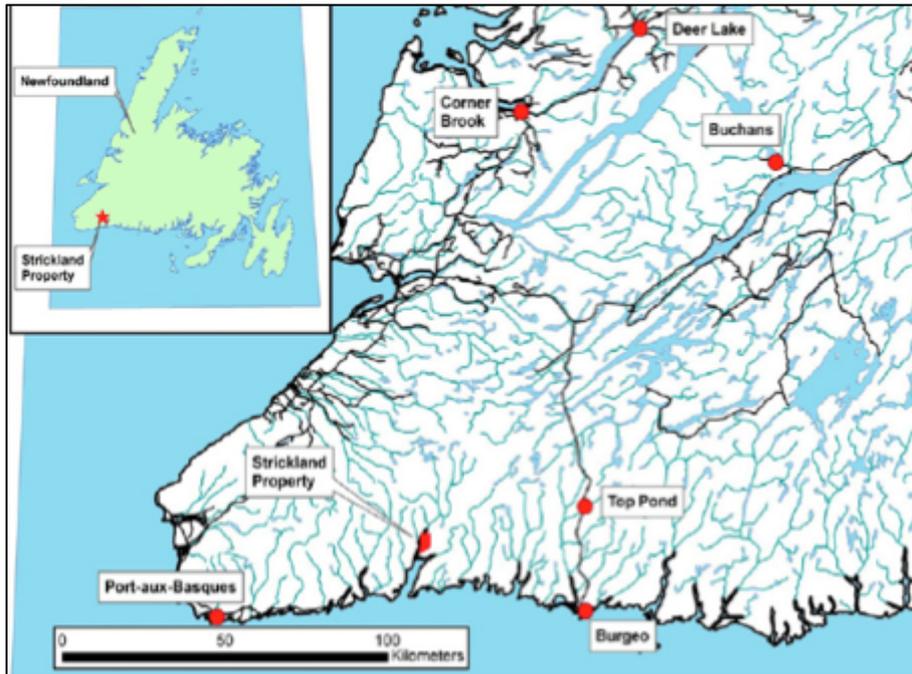
Cautionary Statement



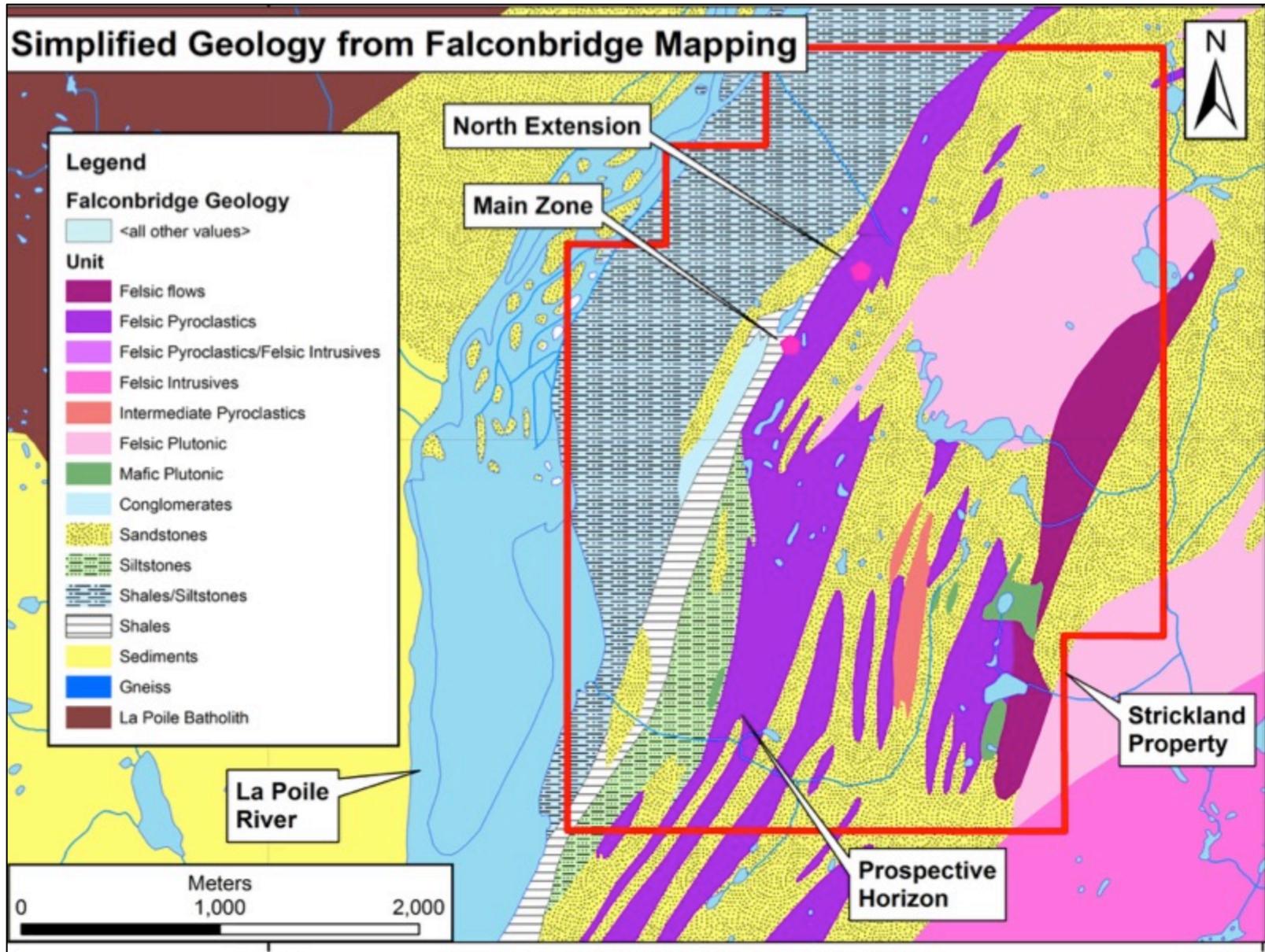
Statements and certain information contained in this presentation and any documents incorporated by reference may constitute “forward-looking statements” within the meaning of applicable Canadian securities legislation which may include, but is not limited to, information with respect to the Corporation’s expected production from, and further potential of, the Corporation’s properties; the Corporation’s ability to raise additional funds; the future price of minerals; the estimation of mineral reserves and mineral resources; conclusions of economic evaluation; the realization of mineral reserve estimates; the timing and amount of estimated future production; costs of production; capital expenditures; success of exploration activities; mining or processing issues; currency exchange rates; government regulation of mining operations; and environmental risks. Often, but not always, forward-looking statements/information can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements/information is based on management’s expectations and reasonable assumptions at the time such statements are made. Estimates regarding the anticipated timing, amount and cost of exploration and development activities are based on assumptions underlying mineral reserve and mineral resource estimates and the realization of such estimates are set out herein. Capital and operating cost estimates are based on extensive research of the Corporation, purchase orders placed by the Corporation to date, recent estimates of construction and mining costs and other factors that are set out herein. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Corporation and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include: uncertainties of mineral resource estimates; the nature of mineral exploration and mining; variations in ore grade and recovery rates; cost of operations; fluctuations in the sale prices of products; volatility of gold and copper prices; exploration and development risks; liquidity concerns and future financings; risks associated with operations in foreign jurisdictions; potential revocation or change in permit requirements and project approvals; competition; no guarantee of titles to explore and operate; environmental liabilities and regulatory requirements; dependence on key individuals; conflicts of interests; insurance; fluctuation in market value of the Corporations shares; rising production costs; equipment material and skilled technical workers; volatile current global financial conditions; and currency fluctuations; and other risks pertaining to the mining industry. Although the Corporation has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking information contained herein or incorporated by reference are made as of the date of this presentation or as of the date of the documents incorporated by reference, as the case may be, and the Corporation does not undertake to update any such forward-looking information, except in accordance with applicable securities laws. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers are cautioned not to place undue reliance on forward-looking information. The forward-looking information contained or incorporated by reference in this document is presented for the purpose of assisting shareholders in understanding the financial position, strategic priorities and objectives of the Corporation for the periods referenced and such information may not be appropriate for other purposes.

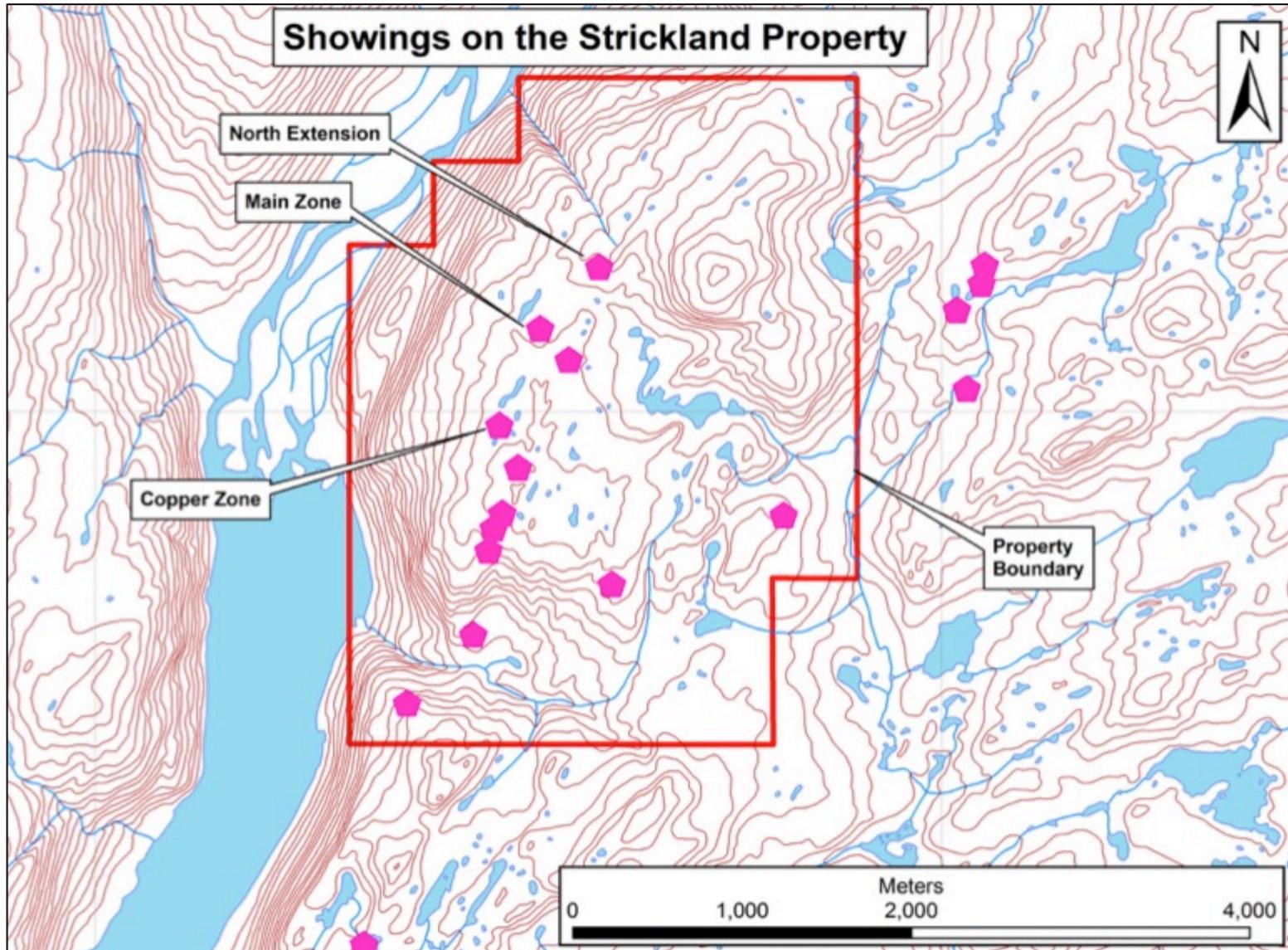
The majority of analytical results, surface sampling, drill hole intersections, sampling methods, handling and quality control methods, mapping and geotechnical results are not to be construed as NI 43-101 compliant as many of the data relate to historical information, with only partial checking for verification and should not be relied upon for investment purposes. This information, however, is a useful guide for the exploration work to be conducted by the Corporations geologists.

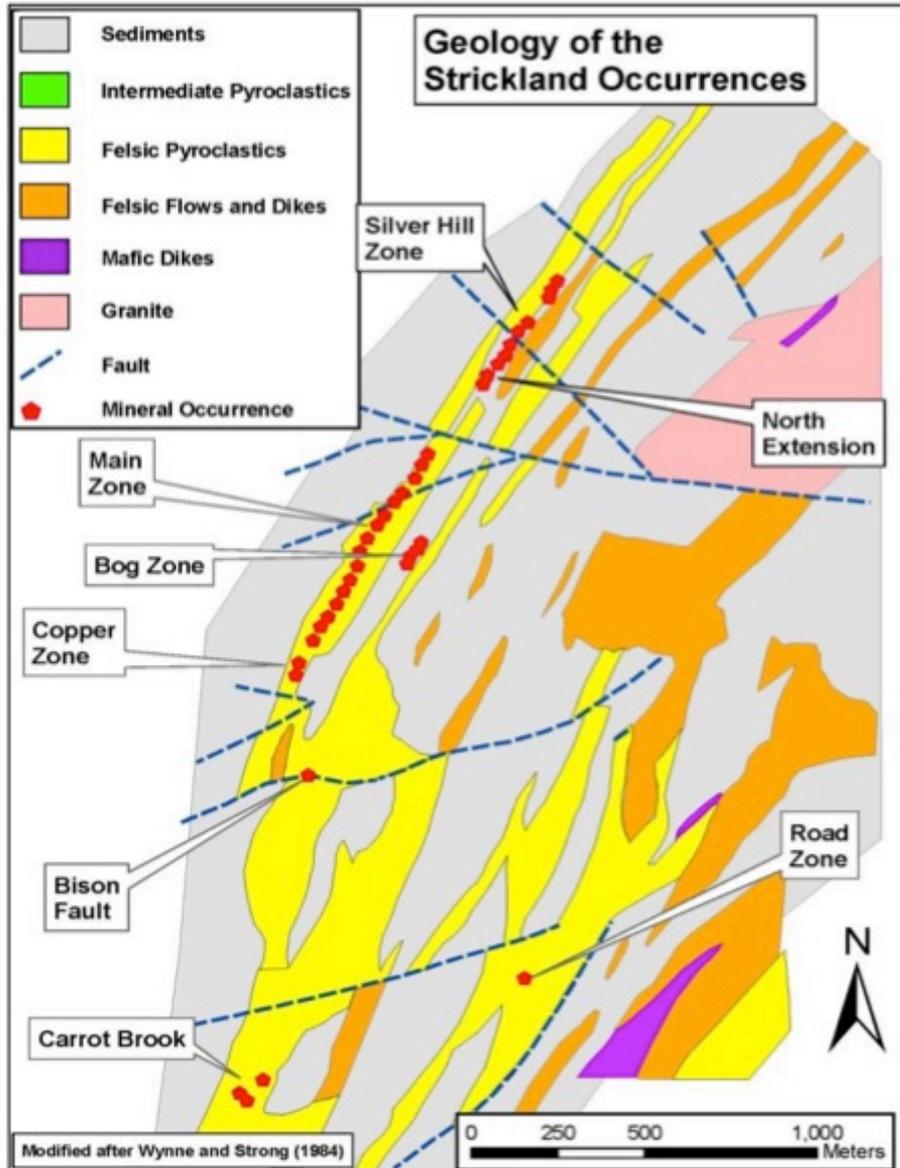
Property Location & Highlights

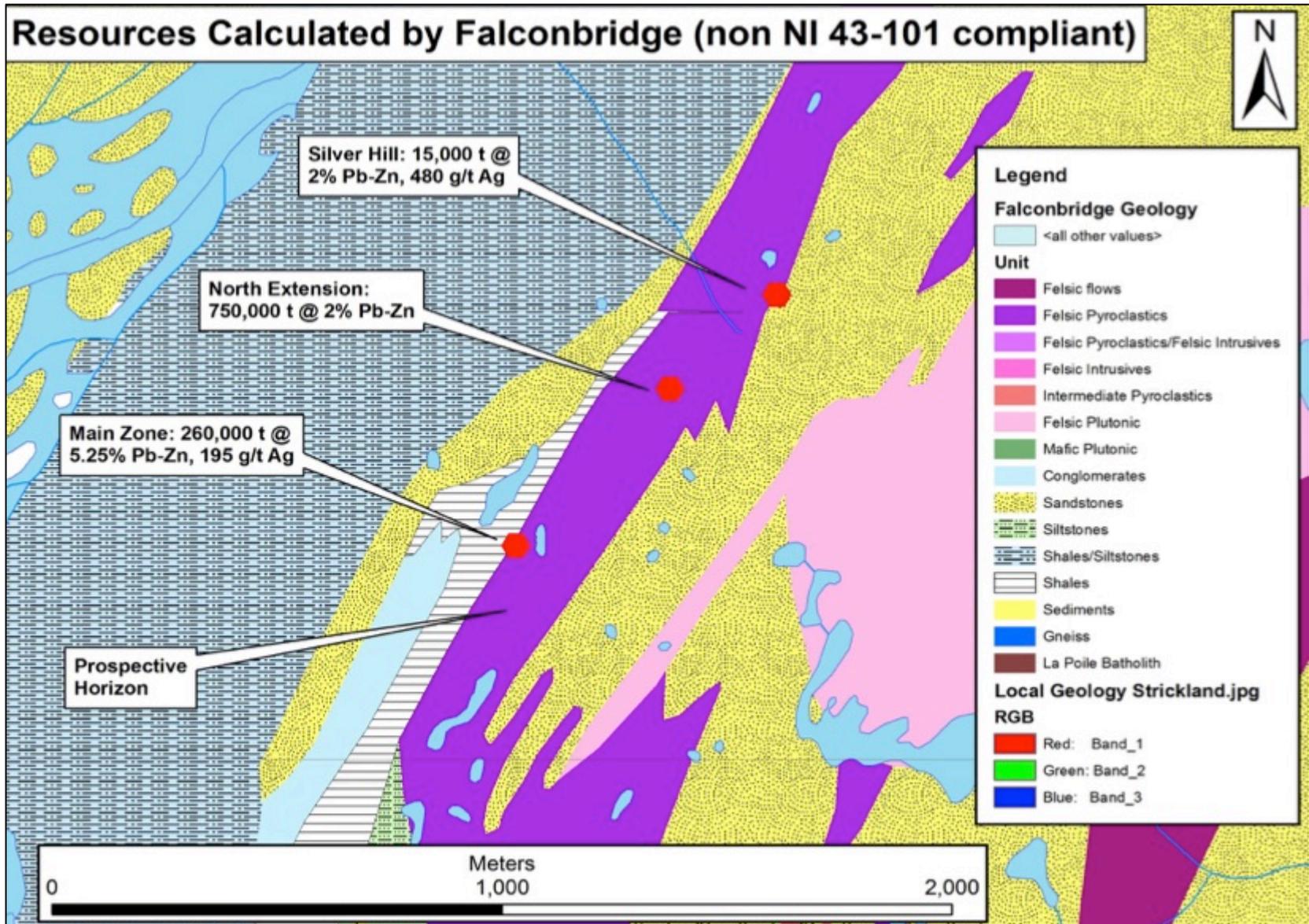


- 10.75 sq km in area.
- Contains three historic (non NI 43-101 compliant) estimated resources.
- Underlain by Paleozoic inter-layered volcanic and sedimentary targets in a precious metal VMS deposit
- 4.5 sq km of strike length of prospective subaqueously deposited tuff horizon that contains numerous showings and three known “deposits”
- Channel samples of:
 - 4 m @ 0.3 g/t Au, 263 g/t Ag, 2.05% Pb & 3.96 % Zn;
 - 8 m @ 1.37 g/t Au, 19.7 g/t Ag & 1.5% Cu.
- The prospective horizon needs a deep penetrating IP survey to produce new drill targets down-dip and/or along strike of known mineralized occurrences.

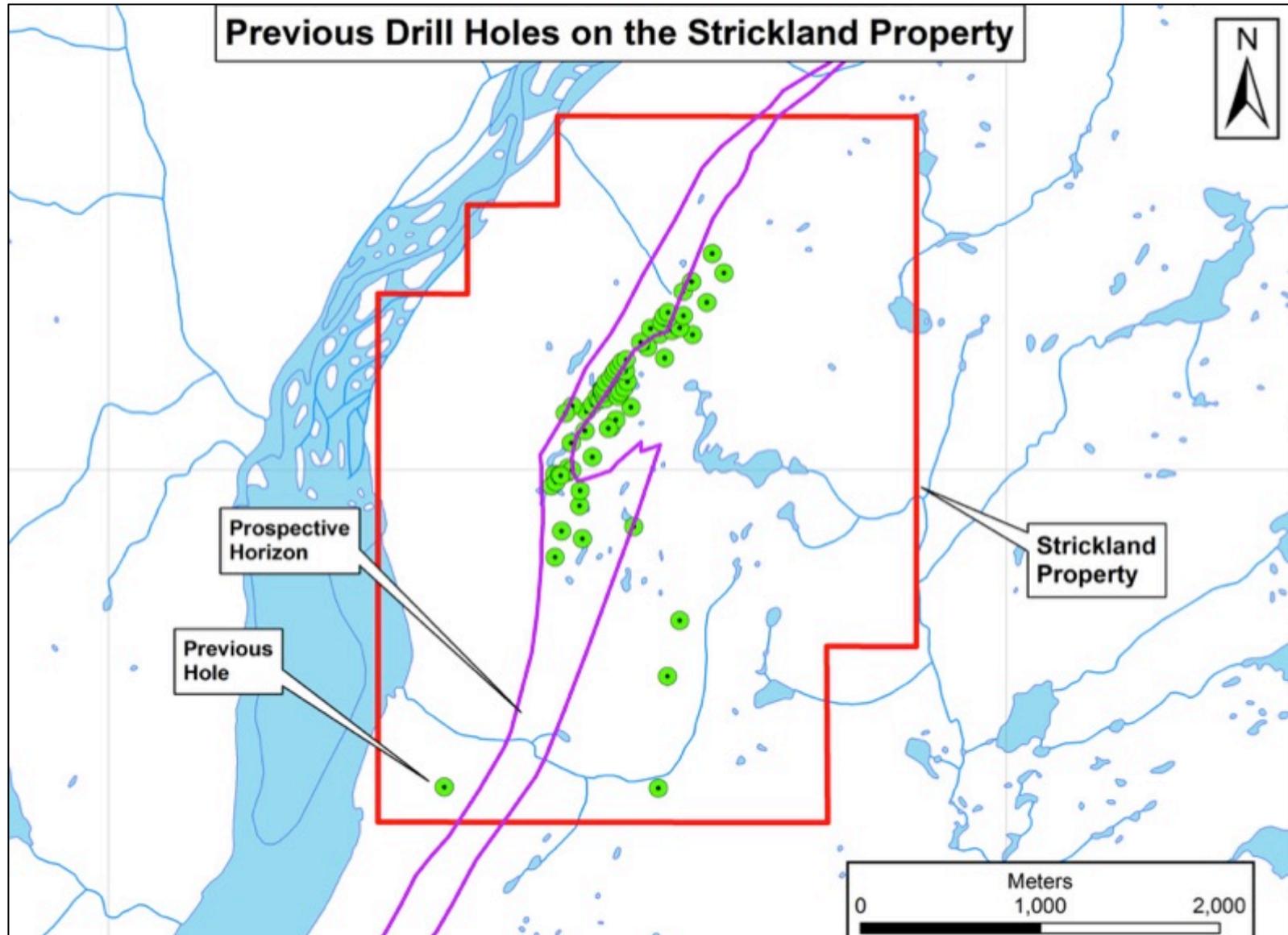




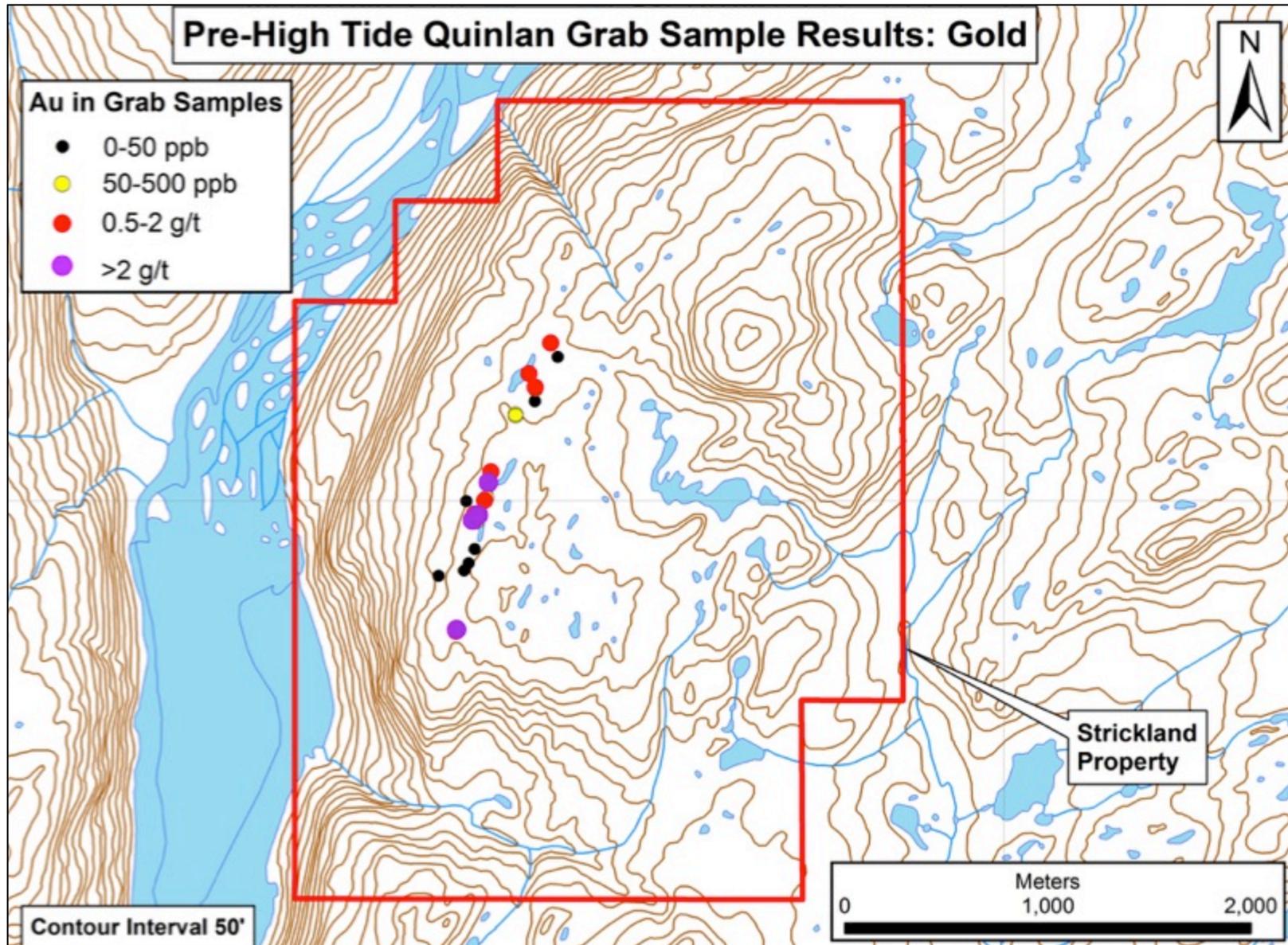




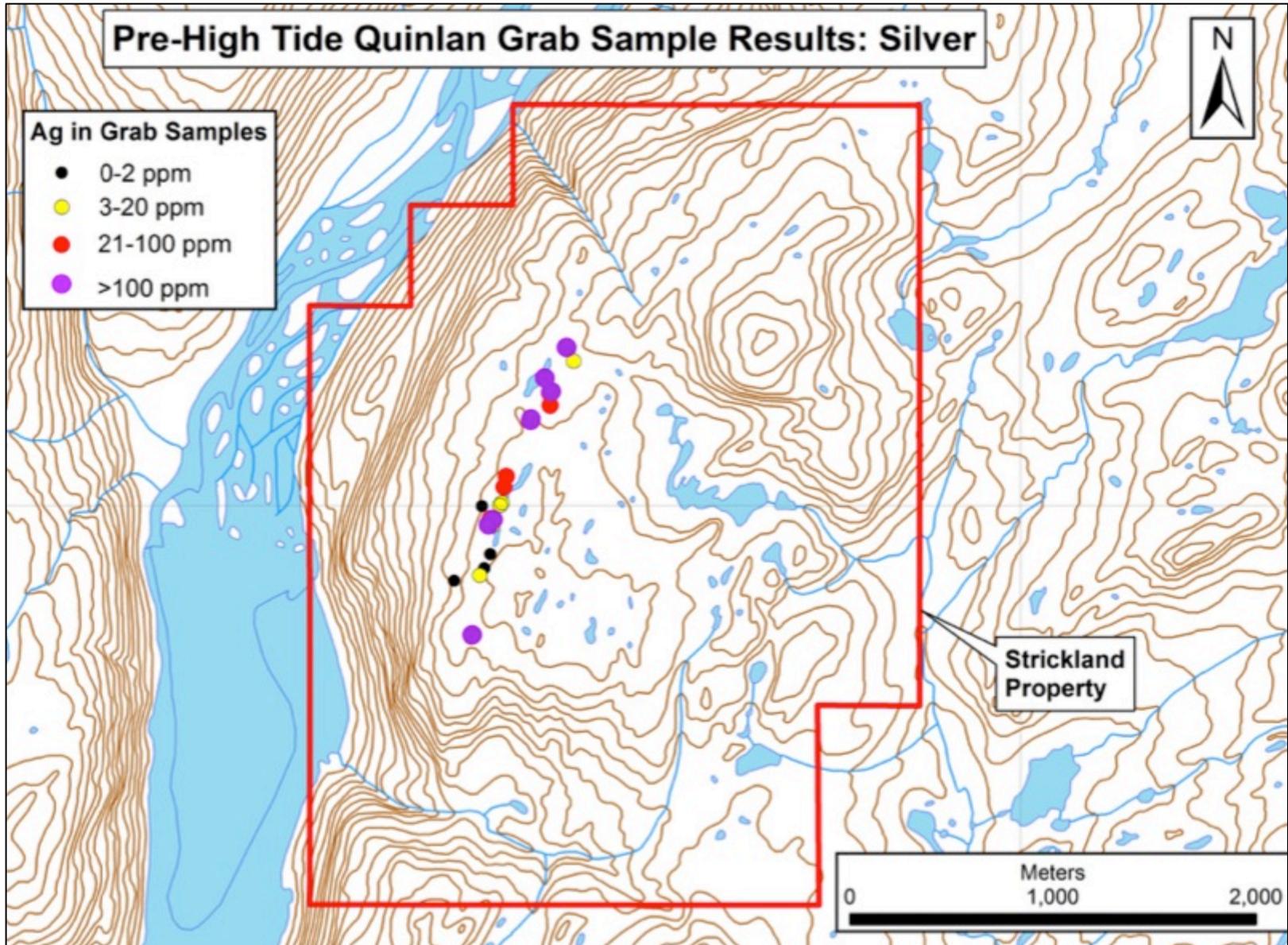
Previous Drill Hole Locations



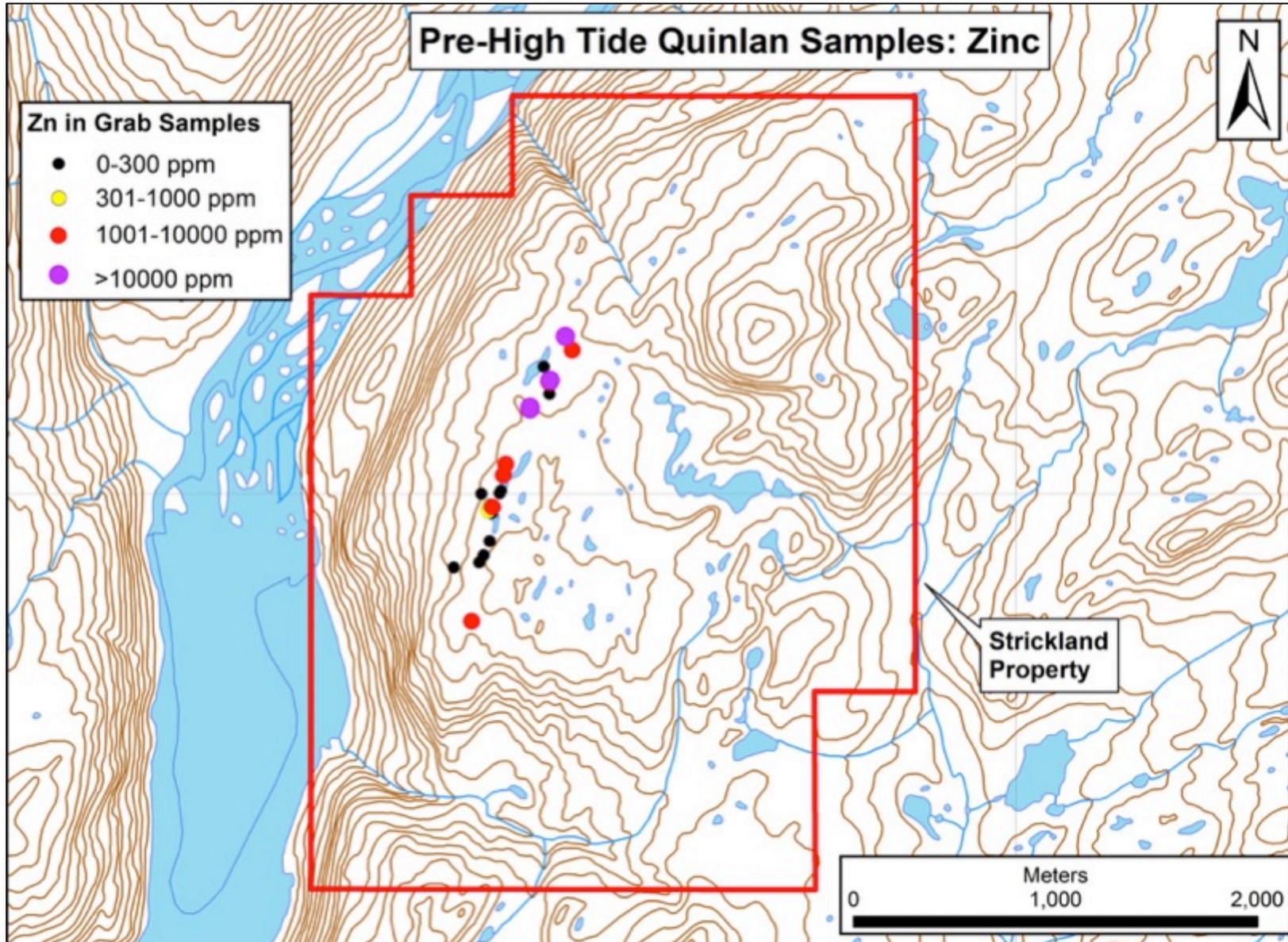
Grab Sample Results - Gold



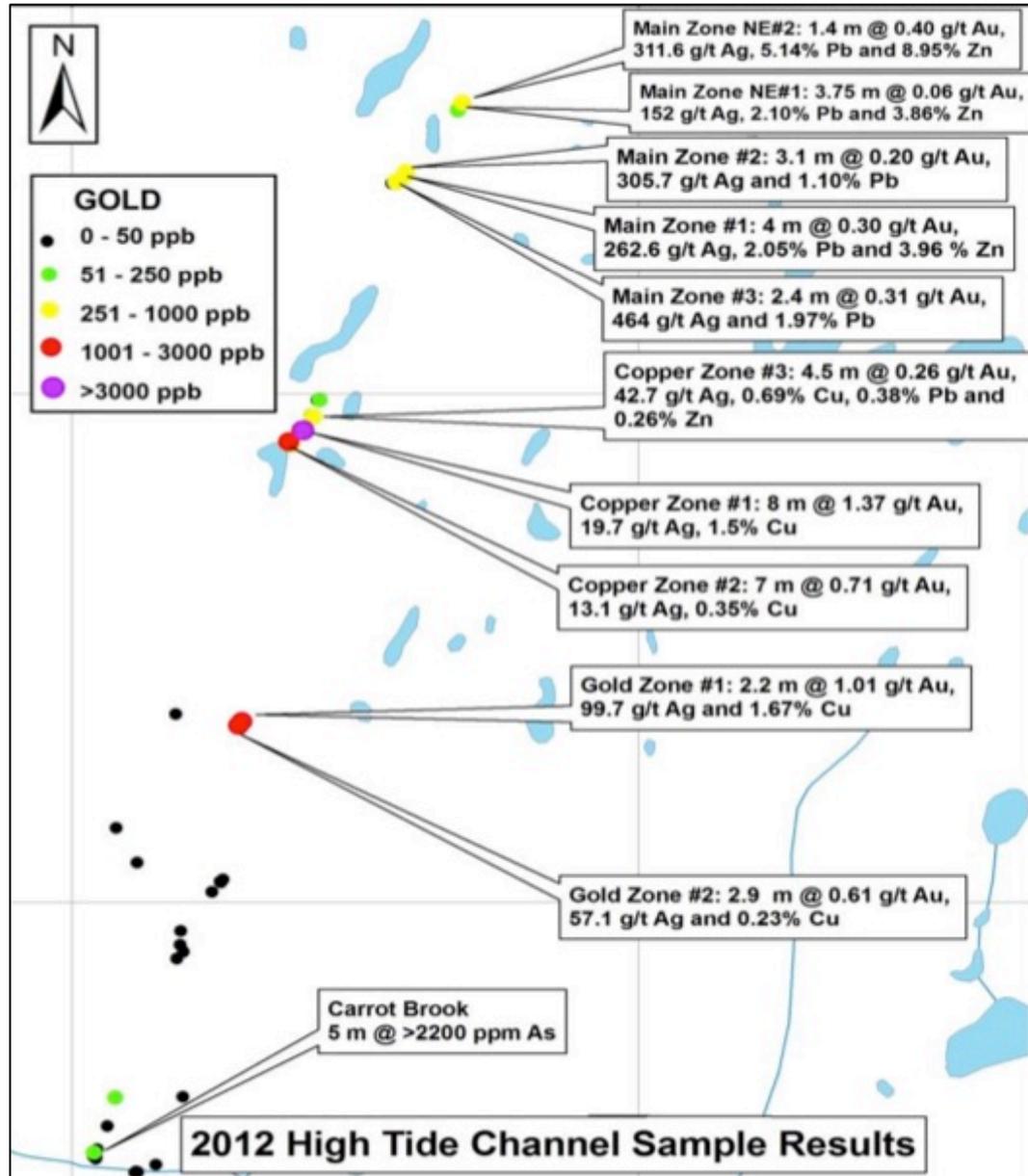
Grab Sample Results - Silver

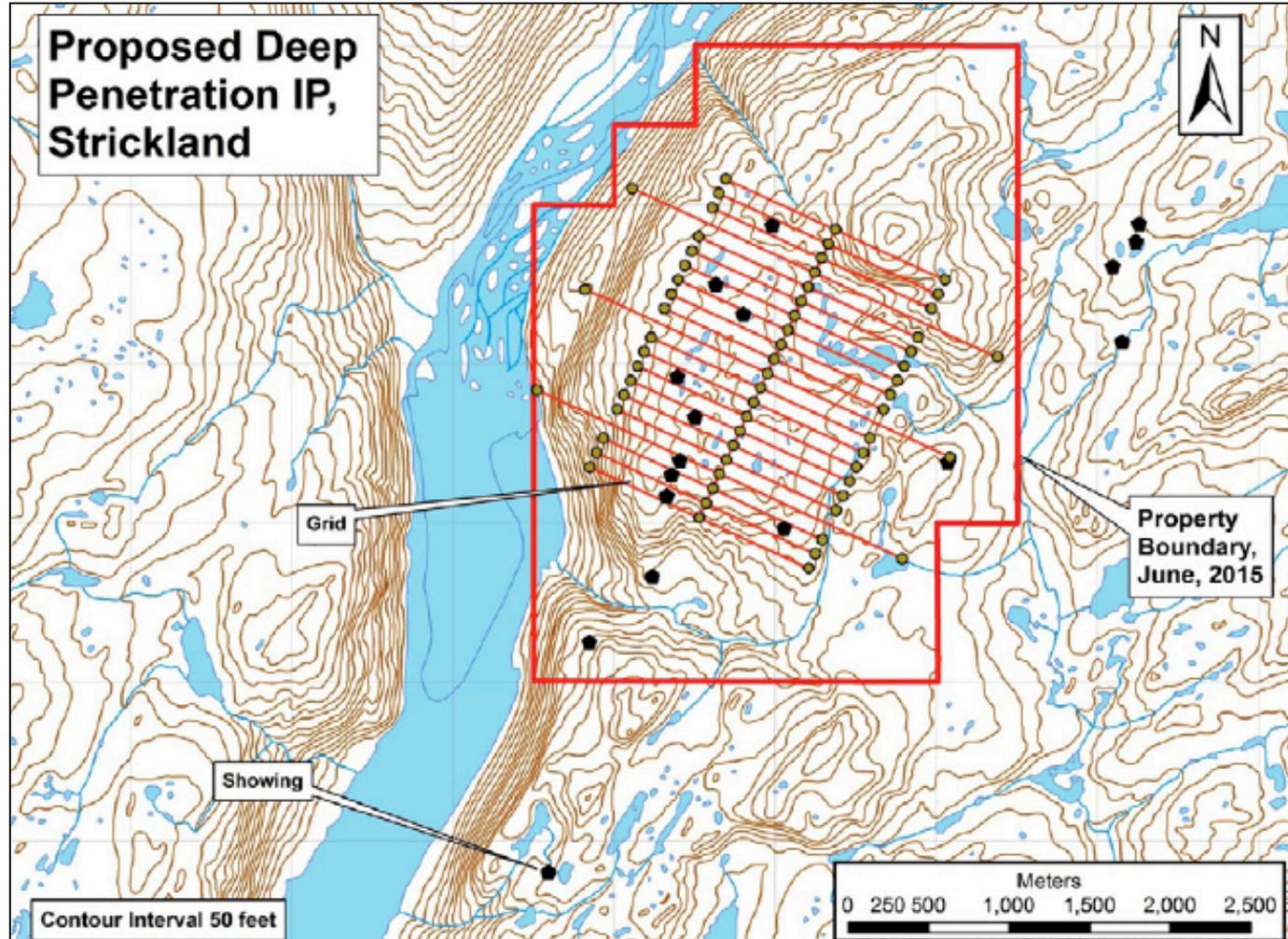


Grab Sample Results - Zinc



Channel Sample Results





- Deep IP Survey along prospective horizon.
- Core drilling of new IP targets down-dip and/or along strike of the known mineralization.